

# Hi Line Limited

Report and Financial Statements

Year Ended

31 March 2016

Company Number 04528519

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# Hi Line Limited

## Company Information

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<b>Directors</b>	J D Eakin P A Eakin P P MacQuillan
<b>Registered number</b>	04528519
<b>Registered office</b>	1 Carlton Business Centre Carlton Nottingham Nottinghamshire NG4 3AA
<b>Independent auditor</b>	BDO LLP Regent House Clinton Avenue Nottingham NG5 1AZ

# Hi Line Limited

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# Hi Line Limited

## Directors' report For the year ended 31 March 2016

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The directors present their report and the financial statements for the year ended 31 March 2016.

### Ownership and business

At 31 March 2015 Cliffe Medical Limited, the parent of the company's parent, was a wholly owned subsidiary of Eakin Healthcare Limited, a company incorporated in the Isle of Man. On 1 April 2015 Respond Plus Healthcare Limited, also a wholly owned subsidiary of Eakin Healthcare Limited, acquired 100% of the share capital of Cliffe Medical Limited pursuant to a Share Purchase Agreement. On 3 September 2015, Respond Plus Healthcare Limited changed its name to Respond Healthcare Limited.

### Principal activity

The company was dormant throughout the period.

### Directors

The directors who served during the year were:

J D Eakin  
P A Eakin  
P P MacQuillan  
D W Killick (resigned 16 April 2015)

### Qualifying third party indemnity provisions

Throughout the year and up to the date of this report, the company maintained qualifying third party indemnity insurance for the directors.

### Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**P P MacQuillan**  
Director

Date: 30 June 2016

# Hi Line Limited

## Directors' responsibilities statement

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Hi Line Limited

## Independent Auditor's report to the members of Hi Line Limited

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We have audited the financial statements of Hi Line Limited for the year ended 31 March 2016 which comprise the income statement, the statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its result for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Hi Line Limited

## Independent Auditor's report to the members of Hi Line Limited

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

*BDO LLP*

**Richard Wilson** (Senior statutory auditor)  
for and on behalf of BDO LLP, Statutory auditor  
Nottingham  
United Kingdom

11 July 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Hi Line Limited

## Statement of comprehensive income For the year ended 31 March 2016

		31 March 2016 £	6 months ended 31 March 2015 £
	Note		
Loss on transfer of trade and assets		(1)	-
<b>Operating loss</b>	2	(1)	-
<b>Loss for the year</b>		(1)	-
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		(1)	-

The notes on pages 8 to 9 form part of these financial statements.



**Hi Line Limited**  
Registered number:04528519

**Statement of financial position**  
**As at 31 March 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	-	1
		<u>-</u>	<u>1</u>
<b>Total assets less current liabilities</b>		-	1
<b>Net assets</b>		<u>-</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(1)	-
		<u>-</u>	<u>1</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**P P MacQuillan**  
Director

Date: 30 June 2016

The notes on pages 8 to 9 form part of these financial statements.

# Hi Line Limited

## Statement of changes in equity For the year ended 31 March 2016

	Share capital	Retained earnings	Total equity
	£	£	£
At 1 April 2015	1	-	1
<b>Comprehensive income for the year</b>			
Loss for the year	-	(1)	(1)
	<hr/>	<hr/>	<hr/>
<b>At 31 March 2016</b>	<hr/> <b>1</b> <hr/>	<hr/> <b>(1)</b> <hr/>	<hr/> <b>-</b> <hr/>

## Statement of changes in equity For the year ended 31 March 2015

	Share capital	Total equity
	£	£
At 1 October 2014	1	1
	<hr/>	<hr/>
<b>At 31 March 2015</b>	<hr/> <b>1</b> <hr/>	<hr/> <b>1</b> <hr/>

The notes on pages 8 to 9 form part of these financial statements.

# Hi Line Limited

## Notes to the financial statements For the year ended 31 March 2016

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

Hi Line Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's operations and its principal activities are set out in the directors report. The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A Small Entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland Section 1A Small Entities and the Companies Act 2006

The company has elected to early adopt the July 2015 amendments to FRS 102.

Information on the impact of first-time adoption of FRS 102 is given in note 7.

#### 1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### 2. Profit and loss

During the year, no director received any emoluments (period ended 31 March 2015 - £Nil)

Auditor's remuneration was borne by Ostomart Limited, a related company in the current year and prior period.

### 3. Debtors

	2016 £	2015 £
Amounts owed by other Cliffe Medical group companies	-	1

### 4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

# **Hi Line Limited**

## **Notes to the financial statements For the year ended 31 March 2016**

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### **5. Related party transactions**

The company is a wholly owned subsidiary and has taken advantage of the exemptions provided by FRS 102 not to disclose transactions with other wholly owned subsidiaries within the group.

### **6. Controlling party**

Hi Line Limited is a wholly owned subsidiary of Waller Limited.

Cliffe Medical Limited is the smallest group for which consolidated accounts are prepared. Consolidated accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate parent company is Eakin Investments Limited, a company incorporated in the Isle of Man and the largest group for which consolidated accounts are prepared.

Eakin Investments Limited is controlled by the trustees of the Eakin Family Trust.

### **7. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.