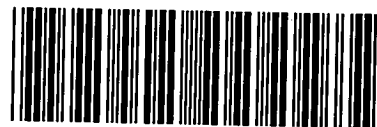


Company Registration No. 04527518 (England and Wales)

RYE ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



A3H3TFFM

A33

24/09/2014

#5

COMPANIES HOUSE

RYE ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RYE ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		88,340		702,906	
Debtors		38,398		194,274	
Cash at bank and in hand		12,204		11,872	
		<u>138,942</u>		<u>909,052</u>	
Creditors: amounts falling due within one year	2	<u>(57,834)</u>		<u>(822,246)</u>	
Total assets less current liabilities			<u>81,108</u>		<u>86,806</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>81,008</u>		<u>86,706</u>
Shareholders' funds			<u>81,108</u>		<u>86,806</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22-09-14

M Cook
Director

Company Registration No. 04527518

RYE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents sales of property.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £283,352).

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The directors own the shares equally, there is therefore no single controlling party.

RYE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2013**

5 Related party relationships and transactions

The following balances, which are unsecured and repayable on demand, existed at the balance sheet date between the company and companies associated with the directors:

£ 50,138 owed to Ernle Estates Limited (2012 - £ 42,631)
£ nil owed to Hurstpath Limited (2012 - £ 50,000)
£ nil owed to Triplecrown Estates Limited (2012 - £ 63,238)
£ nil owed to Lynmouth Estates Limited (2012 - £ 8,246)
£ nil owed to Crystal White Residential Limited (2012 - £ 73,896)
£ nil owed to Cumbria Estates Limited (2012 - £ 116,396)
£ nil owed to Rusland Estates Limited (2012 - £ 56,531)
£ nil owed to Antahkarana Estates Limited (2012 - £ 73,730)

£ 30,000 owed by Old Estates Estates Limited (2012 - £ 8,131)
£ nil owed by Langholm Property Company Limited (2012 - £ 6,082)
£ nil owed by Crystal White Limited (2012 - £ 118,719)
£ nil owed by Porlock Estates Limited (2012 - £ 59,985)