

Company registration number: 04527070

AA PROPERTY DEVELOPMENTS UK LTD

Unaudited filleted financial statements

31 May 2018

AA PROPERTY DEVELOPMENTS UK LTD

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AA PROPERTY DEVELOPMENTS UK LTD

Statement of financial position

31 May 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	264,627		265,580	
		<u> </u>		<u> </u>	
			264,627		265,580
Current assets					
Debtors	6	600		700	
Cash at bank and in hand		8,251		18,517	
		<u> </u>		<u> </u>	
		8,851		19,217	
Creditors: amounts falling due within one year	7	(8,558)		(35,436)	
		<u> </u>		<u> </u>	
Net current assets/(liabilities)			293		(16,219)
Total assets less current liabilities			<u> </u>		<u> </u>
			264,920		249,361
Net assets			<u> </u>		<u> </u>
			264,920		249,361
Capital and reserves					
Called up share capital			100		100
Profit and loss account			264,820		249,261
			<u> </u>		<u> </u>
Shareholders funds			264,920		249,361
			<u> </u>		<u> </u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 02 August 2018 , and are signed on behalf of the board by:

Mr John Kavanagh

Director

Company registration number: 04527070

AA PROPERTY DEVELOPMENTS UK LTD

Notes to the financial statements

Year ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is A A Property Developments UK Limited, 67 Stirling Street, Grimsby, North East Lincolnshire, DN31 3AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the rents received during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Straight line over the life of the lease
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Freehold property £	Short leasehold property £	Total £
Cost			
At 1 June 2017 and 31 May 2018	249,392	20,000	269,392
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2017	-	3,812	3,812
Charge for the year	-	953	953
	<hr/>	<hr/>	<hr/>
At 31 May 2018	-	4,765	4,765
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 May 2018	249,392	15,235	264,627
	<hr/>	<hr/>	<hr/>
At 31 May 2017	249,392	16,188	265,580
	<hr/>	<hr/>	<hr/>

6. Debtors

	2018 £	2017 £
Other debtors	600	700
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	6,453	5,780
Other creditors	2,105	29,656
	<hr/>	<hr/>
	8,558	35,436
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.