

Unaudited Financial Statements for the Year Ended 30th September 2023

for

Paul Gillatt Windows Limited

Contents of the Financial Statements
for the Year Ended 30th September 2023

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:	Mr P S Gillatt
SECRETARY:	CWW Secretarial Services Limited
REGISTERED OFFICE:	153 Mortimer Street Herne Bay Kent CT6 5HA
REGISTERED NUMBER:	04526410 (England and Wales)
ACCOUNTANTS:	CWW Accountants 153 Mortimer Street Herne Bay Kent CT6 5HA

Abridged Balance Sheet
30th September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		2,211		2,948
CURRENT ASSETS					
Stocks		500		500	
Debtors		388		-	
Cash at bank		<u>83</u>		<u>708</u>	
		971		1,208	
CREDITORS					
Amounts falling due within one year		<u>2,414</u>		<u>2,054</u>	
NET CURRENT LIABILITIES			(1,443)		(846)
TOTAL ASSETS LESS CURRENT LIABILITIES			768		2,102
PROVISIONS FOR LIABILITIES			420		560
NET ASSETS			<u>348</u>		<u>1,542</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>346</u>		<u>1,540</u>
SHAREHOLDERS' FUNDS			<u>348</u>		<u>1,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th January 2024 and were signed by:

Mr P S Gillatt - Director

Notes to the Financial Statements
for the Year Ended 30th September 2023

1. **STATUTORY INFORMATION**

Paul Gillatt Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

4. **TANGIBLE FIXED ASSETS**

COST

At 1st October 2022
and 30th September 2023

Totals
£

19,069

DEPRECIATION

At 1st October 2022
Charge for year
At 30th September 2023

16,121

737

16,858

NET BOOK VALUE

At 30th September 2023
At 30th September 2022

2,211

2,948

5. **RELATED PARTY DISCLOSURES**

Throughout the current and previous years the company was under the control of its director, PS Gillatt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.