

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
Paul Gillatt Windows Limited

Contents of the Abbreviated Accounts
for the Year Ended 30th September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: P S Gillatt

SECRETARY: MJC Secretarial Services Limited

REGISTERED OFFICE: 149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

REGISTERED NUMBER: 04526410 (England and Wales)

ACCOUNTANTS: CWW Chartered Accountants
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

Abbreviated Balance Sheet

30th September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		1,780		2,374
CURRENT ASSETS					
Stocks		1,000		1,000	
Cash at bank		<u>1,880</u>		<u>1,145</u>	
		2,880		2,145	
CREDITORS					
Amounts falling due within one year		<u>3,745</u>		<u>3,674</u>	
NET CURRENT LIABILITIES			<u>(865)</u>		<u>(1,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			915		845
PROVISIONS FOR LIABILITIES			<u>356</u>		<u>475</u>
NET ASSETS			<u>559</u>		<u>370</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>557</u>		<u>368</u>
SHAREHOLDERS' FUNDS			<u>559</u>		<u>370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th February 2017 and were signed by:

P S Gillatt - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	
and 30th September 2016	15,419
DEPRECIATION	
At 1st October 2015	13,045
Charge for year	594
At 30th September 2016	13,639
NET BOOK VALUE	
At 30th September 2016	1,780
At 30th September 2015	2,374

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.