

**Focus Wickes (Finance) Limited**

Balance sheet prepared for the purpose of  
re-registering as a public company

4 July 2003

Registered number 4526040



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COMPANIES HOUSE

\*LXDRHJP\*

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11/07/03

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## Statement of directors' responsibilities

For the purposes of reregistering the Company as a public company, Company Law requires the directors to prepare a balance sheet at a date not more than seven months before the Company's application for reregistration, which give a true and fair view of the state of affairs of the company. In preparing this balance sheet, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures which must be disclosed and explained;
- prepare the balance sheet on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that this balance sheet complies with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 4 July 2003*

	<i>Note</i>	<b>£000</b>	<b>£000</b>
<b>Current Assets</b>			
Debtors	2	677,511	
<b>Creditors:</b> amounts falling due within one year	3	(453,507)	
		<hr/>	
<b>Net Current Assets</b>			224,004
<b>Creditors:</b> amounts falling due after more than one year	4		(220,740)
			<hr/>
<b>Net Assets</b>			3,264
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	5		50
Profit and Loss Account	6		3,214
			<hr/>
<b>Equity shareholders' funds</b>			3,264
			<hr/>

These financial statements were approved by the board of directors on **4 JULY 2003** and were signed on its behalf by:

  
**WE Archer**  
*Director*

**Reconciliation of movements in shareholders' funds**  
*for the period ended 4 July 2003*

	£000
Profit for the financial period	3,214
New share capital subscribed	50
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<b>Net addition to shareholders' funds</b>	3,264
Opening shareholders' funds	-
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<b>Closing shareholders' funds</b>	3,264
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## Notes

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's balance sheet.

#### *Basis of preparation*

The balance sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of section 228 of the Companies Act 1985 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

### 2. Debtors

	£000
Amounts owed by group undertakings	677,219
Prepayments and accrued income	292
	<hr/> 677,511 <hr/>

### 3. Creditors amounts falling due within one year

	£000
Amounts owed by group undertakings	451,868
Corporation tax	1,378
Accruals and deferred income	261
	<hr/> 453,507 <hr/>

### 4. Creditors amounts falling due after more than one year

	£000
Bank loans and overdrafts	220,740
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### 5. Called up share capital

	£000
<i>Authorised</i>	
Equity: 50,000 ordinary shares of £1 each	50
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<i>Allotted, called up and fully paid</i>	
Equity: 50,000 ordinary shares of £1 each	50
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**Notes (continued)**

**6. Reserves**

**Profit & Loss Account**  
**£000**

Retained profit for the financial period	3,214
At end of period	<u>3,214</u>