

Registered number
04525593

London & Regional PFI Projects Holdings Limited

Annual report and financial statements

for the year ended
30 September 2013

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London & Regional PFI Projects Holdings Limited
Annual report and financial statements for the year ended 30 September 2013
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London & Regional PFI Projects Holdings Limited
Company information for the year ended 30 September 2013

Director

Mr R J Livingstone

Company secretary

Mr R N Luck

Registered office

Quadrant House, Floor 6
4 Thomas More Square
London
E1W 1YW

Registered number

04525593

London & Regional PFI Projects Holdings Limited
Director's report for the year ended 30 September 2013

The director presents his annual report and the audited financial statements of the company for the year ended 30 September 2013.

Principal activities and review of the business

The company did not trade during the financial year and made neither a profit or a loss. A dividend payment of £nil (2012: £74,589,048) per share was made during the year.

Director

The director of the company who served during the year and up to the date of signing the financial statements was as follows:

Mr R J Livingstone

Qualifying third party indemnity provisions

The company maintains liability insurance for its director and officer. Following shareholder approval, the company has also provided an indemnity for its director and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Statement of Director's responsibilities

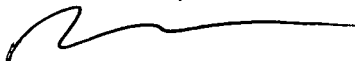
The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mr R N Luck

Company secretary

17 June 2014

London & Regional PFI Projects Holdings Limited
Profit and loss account
for the year ended 30 September 2013

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss nor a statement of total recognised gains and losses have been presented.

London & Regional PFI Projects Holdings Limited
Balance sheet
as at 30 September 2013

Registered number
04525593

	Note	2013 £	2012 £
Current assets			
Debtors	4	<u>735,000</u>	<u>735,000</u>
Net current assets		735,000	735,000
Net assets		<u>735,000</u>	<u>735,000</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	734,999	734,999
Total shareholder's funds	7	<u>735,000</u>	<u>735,000</u>

The director is satisfied that the company is entitled to exemption under Section 480(1) of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476(1) of the Act.

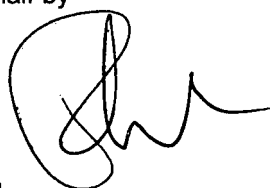
The director acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on *17 June* 2014 and signed on its behalf by

Mr R J Livingstone
Director

17 June 2014



London & Regional PFI Projects Holdings Limited
Notes to the financial statements
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Profit and loss account and statement of total recognised gains and losses

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standards No 1 (revised 1996) "cash flow statements" from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes a consolidated cash flow statement.

2 Director's emoluments

The director did not receive any emoluments in respect of his services to the company (2012: £nil). The company has no employees (2012: nil) other than the director.

3 Dividends

	2013 £	2012 £
Interim dividends on ordinary shares at £nil per share (2012: £74,589,048 per share) - declared during the year	-	74,589,048

4 Debtors

	2013 £	2012 £
Amounts due from group undertakings	735,000	735,000
Amounts due after more than one year included in: Amounts owed by group undertakings and undertakings	735,000	735,000

All amounts owed by group undertakings are interest free and unsecured.

5 Called up share capital

	2013 £	2012 £
Authorised: 1,000 ordinary shares of £1 each	1	1
	2013 Number	2012 Number
Allotted and fully paid: Ordinary shares of £1 each	1	1

London & Regional PFI Projects Holdings Limited
Notes to the financial statements
for the year ended 30 September 2013

6 Profit and loss account

£

At 1 October 2012 and 30 September 2013

734,999

7 Reconciliation of movement in shareholder's funds

2013

2012

£

£

At 1 October

735,000

75,324,048

Dividend paid

-

(74,589,048)

At 30 September 2013

735,000

735,000

8 Related party transactions

The company has taken advantage of the exemption in FRS 8 "Related Party Disclosure" that transactions do not need to be disclosed with companies 90% or more of whose voting rights are controlled within the group.

9 Parent undertaking

The company is a wholly owned subsidiary of London & Regional Dormant Holdings Limited.

The ultimate parent undertaking is Loopsign Limited, a company incorporated in England and Wales.

London & Regional Group Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements as at 30 September 2013. Loopsign Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2013. The consolidated financial statements of Loopsign Limited can be obtained from the company secretary at:

Quadrant House, Floor 6
 4 Thomas More Square
 London
 E1W 1YW

The ultimate controlling parties are I M Livingstone and R J Livingstone through their joint ownership of Loopsign Limited.