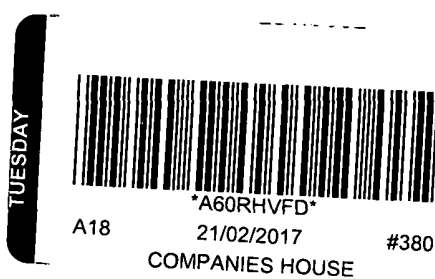


Devon Square Partners Limited

**Unaudited Financial Statements
Year Ended 30 September 2016**

Company Registration Number 4525429



Devon Square Partners Limited

Financial Statements

Year Ended 30 September 2016

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Devon Square Partners Limited

The Directors' Report

Year Ended 30 September 2016

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2016.

Principal Activities

The principal activity of the company is that of consultancy and management, primarily in the not for profit sector.

Directors

The directors who served the company during the year were as follows:

Mr M J W White

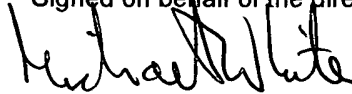
Ms A Harper (resigned 21st September, 2016)

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
14 Torquay Road
Newton Abbot
TQ12 1AJ

Signed on behalf of the directors



M J W WHITE

Director

Approved on 12 February 2017

Devon Square Partners Limited

Profit and Loss Account

Year Ended 30 September 2016

	Note	2016 £	2015 £
Turnover		82,297	76,747
Administrative expenses		62,758	46,928
Operating Profit	2	19,539	29,819
Interest receivable		118	73
Profit on Ordinary Activities Before Taxation		19,657	29,892
Tax on profit on ordinary activities	3	3,661	6,080
Profit for the Financial Year		15,996	23,812

The notes on pages 4 to 7 form part of these financial statements.

Devon Square Partners Limited

Balance Sheet *(continued)*

30 September 2016

Fixed Assets

Tangible assets	4	<u>13,165</u>	<u>17,144</u>
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Current Assets

Debtors	5	<u>1,648</u>	<u>5,119</u>
Cash at bank		<u>39,829</u>	<u>37,911</u>

		<u>41,477</u>	<u>43,030</u>
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Creditors: Amounts falling due within one year	6	<u>15,019</u>	<u>19,647</u>
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Net Current Assets		<u>26,458</u>	<u>23,383</u>
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Total Assets Less Current Liabilities		<u>39,623</u>	<u>40,527</u>
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Provisions for Liabilities

Deferred taxation	7	<u>2,000</u>	<u>3,300</u>
		<u>37,623</u>	<u>37,227</u>

Capital and Reserves

Called-up equity share capital	9	<u>1,000</u>	<u>1,000</u>
Profit and loss account	10	<u>36,623</u>	<u>36,227</u>

Shareholders' Funds		<u>37,623</u>	<u>37,227</u>
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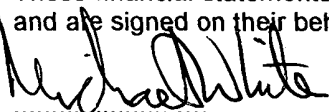
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 13 February 2017, and are signed on their behalf by:



Mr M J W White

Company Registration Number: 4525429

The notes on pages 4 to 7 form part of these financial statements.

Devon Square Partners Limited

Notes and Accounting Policies

Year Ended 30 September 2016

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 25% on cost
Motor Vehicles	- 25% on cost

(e) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Devon Square Partners Limited

Notes and Accounting Policies

Year Ended 30 September 2016

2. Operating Profit

Operating profit is stated after charging / (crediting):

	2016 £	2015 £
Directors' remuneration	36,787	26,788
Directors' pension contributions	1,440	1,440
Depreciation of owned fixed assets	6,100	6,100

3. Taxation on Ordinary Activities

Analysis of charge in the year

	2016 £	2015 £
Current tax:		
UK Corporation tax based on the results for the year at 20%	5,000	7,188
Over/under provision in prior year	(39)	(8)
Total current tax	4,961	7,180
Deferred tax:		
Fixed asset timing differences (note 7)		
Capital allowances	(1,300)	(1,100)
Tax on profit on ordinary activities	3,661	6,080

4. Tangible Fixed Assets

	Plant & equipment £	Motor Vehicles £	Total £
Cost			
At 1 October 2015	11,876	30,175	42,051
Additions	2121	-	2121
At 30 September 2016	13,997	30,175	44,172
Depreciation			
At 1 October 2015	10,297	14,610	24,907
Charge for the year	600	5,500	6,100
At 30 September 2016	10,897	20,110	31,007
Net Book Value			
At 30 September 2016	3,100	10,065	13,165
At 30 September 2015	1,579	15,565	17,144

Devon Square Partners Limited

Notes and Accounting Policies

Year Ended 30 September 2016

5. Debtors

	2016 £	2015 £
Trade debtors	1,290	4,779
Other debtors	358	340
	<u>1,648</u>	<u>5,119</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Corporation tax	5,000	7,188
Other creditors	8,165	10,605
Accruals and deferred income	1,854	1,854
	<u>15,019</u>	<u>19,647</u>

7. Deferred Taxation

The movement in the deferred taxation provision during the year was:

	2016 £	2015 £
Provision brought forward	3,300	4,400
Profit and loss account movement arising during the year (Note 3)	(1,300)	(1,100)
Provision carried forward	<u>2,000</u>	<u>3,300</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2016 £	2015 £
Excess of taxation allowances over depreciation on fixed assets	2,200	3,300
	<u>2,200</u>	<u>3,300</u>

Devon Square Partners Limited

Notes to the Detailed Profit and Loss Account

Year Ended 30 September 2016

2016	2015
£	£

8. Related Party Transactions

The company was under the control of Mr M J W White throughout the current and previous years. Mr White is the managing director and majority shareholder.

9. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

10. Profit and Loss Account

	2016	2015
	£	£
Balance brought forward	36,227	35,407
Profit for the financial year	15,996	23,812
Equity dividends paid	<u>(15,600)</u>	<u>(22,992)</u>
Balance carried forward	<u>36,623</u>	<u>36,227</u>