

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A22 \*A7J9DNM8\* 22/11/2018 #139  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 5 2 5 4 2 4

Company name in full Premier Vision (Wakefield) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Michelle Anne

Surname Weir

### 3 Liquidator's address

Building name/number Lameys, Envoy House

Street Longbridge Road

Post town Plymouth

County/Region Devon

Postcode P L 6 8 L U

Country United Kingdom

### 4 Liquidator's name

Full forename(s) Simon Wesley

Surname Hicks

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Lameys, Envoy House

Street Longbridge Road

Post town Plymouth

County/Region Devon

Postcode P L 6 8 L U

Country United Kingdom

Other liquidator  
Use this section to tell us about  
another liquidator.

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d

2

d

1

m

1

m

1

y

2

y

0

y

1

y

8

**PREMIER VISION (WAKEFIELD) LIMITED  
IN CREDITORS' VOLUNTARY LIQUIDATION**

**JOINT LIQUIDATORS' FINAL ACCOUNT  
TO CREDITORS & MEMBERS**

**21 SEPTEMBER 2018**

Lameys  
Envoy House  
Longbridge Road  
Plymouth  
PL6 8LU

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## **APPENDICES**

- A Receipts and payments account from 9 December 2017 to 21 September 2018 and for the period of the liquidation to date.
- B Additional information in relation to liquidators' fees.

## 1 Introduction

Michelle Weir and Simon Hicks of Lameys were appointed joint liquidators of Premier Vision (Wakefield) Limited ("the Company") on 9 December 2015.

This is the final report to members and creditors and should be read in conjunction with previous annual progress reports. At Appendix A, I have provided an account of the joint liquidators' receipts & payments for the period of the liquidation with a comparison to the directors' statement of affairs values.

The registered office of the Company is c/o Lameys, Envoy House, Longbridge Road, Plymouth, Devon, PL6 8LU and its registered number is 04525424. The Company was incorporated on 3 September 2002.

The Company's registered office prior to the liquidation was 1 Colleton Crescent, Exeter, Devon EX2 4DG and its principal trading address was 72 Kirkgate, Wakefield WF1 1UT.

## 2 Realisation of assets

In the period covered by this report, a sum of £3,173 has been received as a dividend from the liquidation of a related company, Premier Vision (Huddersfield) Limited ("Hudd"). The Company had a sum of £35,529 owed to it by Hudd. The liquidators of Hudd declared and paid a first and final dividend to unsecured creditors of 8.93p in the £ in March 2018.

The only other asset realisation during the period since 9 December 2017 has been gross bank interest of £4.

During the entire period of the liquidation, there have been total asset realisations as follows:

### Cash at bank

Cash at bank comprising the balance held in a Lameys client account at the date of the liquidators' appointment and sums transferred from the Company's bank totalling £29,172 were received.

### Debtors

Balances due from debtors totalling £3,820 were received, principally comprising sums due from NHS England.

### Sundry refunds

Refunds of non-domestic rates totalling £540 were received from Wakefield Council.

### Settlement of preference claim from PVG Exeter Limited ("PVG")

The liquidators' investigations into the Company's affairs identified a preference payment made to PVG (previously known as PVG (Group) Limited), a connected party due to it having common directors with the Company. A sum of £2,589 was received in the liquidation in settlement of this preference payment. Further details are provided below.

### Gross bank interest

Total gross bank interest of £16 has been received during the period 9 December 2015 and 21 September 2018.

Total asset realisations have therefore amounted to £39,309. There are no further anticipated asset realisations

## 3 Investigations

As creditors and members may be aware, a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities as well as to identify any actions that could lead to a recovery of funds or assets. In addition, a liquidator is also required to consider the directors conduct and make an appropriate report to The Insolvency Service. I confirm that the joint liquidators have discharged their duties in this respect

As previously reported, the liquidators' investigations established that a preference payment had been made to PVG prior to the liquidation. A sum of £2,589 was agreed in full and final settlement of the claim against PVG. PVG also agreed to withdraw any claim it had in the liquidation (the directors' statement of affairs showed a balance of £326,114 owed to PVG) PVG withdrawing its claim reduced the total unsecured creditor claims which meant that the remaining creditors were not prejudiced, receiving a comparable dividend.

## **4 Creditor claims**

### Secured creditors

There were no secured creditors to be dealt with in the liquidation.

### Prescribed Part

Section 176A of the Insolvency Act 1986 provides that, where there is a qualifying floating charge holder ("QFCH"), a liquidator is required to set aside a "Prescribed Part" of the assets that would be due to it for the benefit of the unsecured creditors. However, as there is no QFCH, the provisions of the Prescribed Part regulations do not apply.

### Preferential creditors

The directors' statement of affairs estimated that preferential claims of the Company's former employees would amount to £6,831. The claims of the employees have been processed and the Redundancy Payments Service submitted a preferential claim of £4,261. There were two employees with residual preferential claims totalling £246. Total preferential claims were therefore £4,506. Preferential creditors' claims were paid in full on 13 February 2018.

### Unsecured creditors

As noted above, PVG withdrew its claim in the liquidation which was listed on the statement of affairs with a balance of £326,114. Claims totalling £89,020 were received from the Company's other unsecured creditors which were admitted for dividend purposes. A small number of creditors whose debts total £30,579 according to the directors' statement of affairs did not submit claims. Unsecured creditors that had submitted claims, received a first and final dividend of 17.18p in the £ on 4 May 2018.

## **5 Joint liquidators' remuneration and expenses**

The basis of the joint liquidators' remuneration was approved on 21 January 2016 by a postal resolution of the Company's creditors as a fixed fee of £9,000.

The work carried out in relation to the fixed fee in the period since 9 December 2017, being the period covered by my last report has been primarily as a consequence of dealing with matters associated with the agreement of preferential and unsecured creditors' claims, payment of preferential creditors in full and a first and final dividend to unsecured creditors together with the general administration of the case. The following activities have been undertaken:-

### Administration and planning

- Necessary administration and planning of the liquidation, including progress meetings, case reviews and general management.
- Cashiering and preparation of receipts and payments accounts
- Preparation of the second annual progress report to creditors and all other statutory duties

### Creditors

- Correspondence with unsecured creditors, dealing with queries.
- Scheduling, adjudication and admittance of creditors' claims.
- Review of preferential creditors' claims including employees' residual claims and payment of preferential creditors in full.
- Calculation and payment of first and final dividend distribution to creditors.

### Tax/VAT

- Completing post appointment VAT returns
- Agreement of corporation tax position and obtaining tax clearance from HM Revenue & Customs.

During the period since my last progress report, no further fees have been drawn in relation to the agreed fixed fee agreed of £9,000 plus VAT. The fixed fee had been drawn in full during the first year of the liquidation.

The work carried out in relation to the fixed fee over the whole period of the liquidation has been in line with the fee estimate and primarily as a consequence of dealing with matters associated with realisation of the Company's assets, carrying out investigations into the Company's affairs agreement of preferential and unsecured creditors' claims and payment of preferential claims in full and a first and final dividend to unsecured creditors together with the general administration of the case. The following activities have been undertaken:-

#### Administration and planning

- Attendance at the initial creditors' meeting and notification of appointment.
- Necessary administration and planning of the case, including progress meetings, case reviews and general management.
- Cashiering and preparation of receipts and payments accounts
- Preparation of annual progress reports to creditors and all other statutory duties.

#### Investigations

- Enquiries into affairs of the Company and transactions prior to the liquidation.
- Investigations into a preference payment made to PVG, instructing Michelmores LLP, solicitors, to provide advice and correspondence to agree the settlement of the claim.
- Enquiries and reconciliation of inter-company transactions, review of bank statements, accounts and assets listed in its accounts.
- Preparation of a report on the conduct of the Company's directors for submission to The Insolvency Service.

#### Asset realisation

- Identifying and securing assets including book debts due to the Company.
- Dealing with retention of title claims from suppliers and liaising with the Company's directors accordingly.
- Dealing with leasehold property at 72 Kirkgate, Wakefield WF1 1UT, correspondence with the landlord and filing of a lease disclaimer.

#### Creditors

- Correspondence with and agreement of preferential creditors' claims including surplus employee claims. Payment of preferential creditors' claims in full.
- Dealing with employees' claims, including submission of information to the Redundancy Payments Service and resolving employee issues.
- Correspondence with unsecured creditors, dealing with queries.
- Correspondence with PVG to obtain its agreement to withdraw its claim in the liquidation in lieu of repayment of the preference payment identified by the liquidators.
- Scheduling, adjudication and admittance of unsecured creditors' claims
- Calculation and payment of a first and final dividend distribution to unsecured creditors.

#### Tax/VAT

- Completing VAT returns up to the date of the liquidation.  
Completing post appointment VAT returns and agreement of the claim of HMRC in respect of the pre-liquidation period  
Agreement of corporation tax position and obtaining tax clearance from HM Revenue Customs.

It has not been necessary to seek creditors' approval to exceed the fee estimate given at the outset of the liquidation.

During the liquidation the agreed fixed fee of £9,000 plus VAT was drawn

Set out below are details of the expenses incurred during the period covered by this report.

<u>Nature of expense</u>	<u>Amount</u>
Postage (Lameys)	£91.81
Storage and destruction costs of the Company's records (note 1)	£679.01
Bank charges	£0.90

Note 1. The Company's accountants, Thompson Jenner LLP, stored the Company's records prior to the liquidation. In order that unnecessary costs of removal were not incurred, the records remained under their control and the charges of storage for the period of the liquidation, a further 15 months after the proposed closure date of the liquidation and the destruction of those records totalling £679.01 plus VAT have been paid to Thompson Jenner LLP as an expense of the liquidation.

Set out below are details of the expenses incurred during the whole period liquidation.

<u>Nature of expense</u>	<u>Amount</u>
Statutory advertising	£225.00
Statutory bonding	£170.00
Post redirection	£160.00
Room hire (Premier Inn Limited t/a Premier Meetings)	£132.14
Agents' fees – Lambert Smith Hampton (note 3)	£525.31
Legal fees – Michelmores LLP	£1,089.91
Companies House search fees	£1.00
Travel costs (note 2)	£81.00
Mileage (Lameys)	£46.05
Postage (Lameys)	£264.07
Storage and destruction costs of the Company's records (note 1)	£679.01
Bank charges	£0.90

Note 2. A resolution was passed at the meeting of creditors held on 23 December 2015 that the joint liquidators be reimbursed their travel costs for attending the meeting of creditors. The meeting was advised that the total costs of a train ticket for one of the liquidators travelling to Manchester were £264.28. In addition, the liquidators were authorised to pay the room hire charges for the meeting of creditors of £162.00 (plus VAT). On 23 December 2015, meetings of creditors were held for the Company and also Premier Vision (Huddersfield) Limited ("PVHW"). The liquidators were authorised to pay the travel costs and room hire charges on a 50/50 basis between the Company and PVH as an expense of the respective liquidations.

Note 3. A resolution was passed at the meeting of creditors held on 23 December 2015 that the joint liquidators be authorised to pay the fees of Lambert Smith Hampton of £500 plus VAT and disbursements for providing a valuation of the Company's assets prior to the liquidation. The joint liquidators were authorised to pay these fees as an expense of the liquidation.

It is anticipated that final postage charges totalling £39.75 will be paid prior to the completion of the liquidation. VAT incurred on the final disbursements paid from the liquidation of £96.12 will not be reclaimed from HMRC as it is not cost-effective to do so.

Attached, at Appendix B, is additional information in relation to Lameys policy on staffing and disbursements, and creditors' rights in respect of remuneration and expenses.

## 6 EC regulations

The Company's centre of main interest was in the United Kingdom as it had its registered office at 1 Colleton Crescent, Exeter, Devon EX2 4DG and its principal trading address at 72 Kirkgate, Wakefield WF1 1UT. It is therefore considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulations.



## **7 General Data Protection Regulation**

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at <http://lameys.co.uk/index.php/resources/viewcategory/4-general>.

## **8 Conclusion**

There are no other matters outstanding and the affairs of Company have been fully wound up.



**MICHELLE WEIR  
JOINT LIQUIDATOR**

**PREMIER VISION (WAKEFIELD) LIMITED**  
**CREDITORS' VOLUNTARY LIQUIDATION**

**RECEIPTS & PAYMENTS ACCOUNT**

9 DECEMBER 2015 TO 21 SEPTEMBER 2018

Estimated to realise per statement of affairs		Receipts & payments in the period 9 December 2017 to 21 September 2018	Receipts & payments in the period 9 December 2015 to 21 September 2018	Anticipated receipts & payments	Anticipated outcome
£	RECEIPTS	£	£	£	£
28,897	Balance at bank	-	29,172.12	-	29,172.12
-	Debtors	-	3,820.29	-	3,820.29
-	Sundry refund	-	539.55	-	539.55
-	Settlement of preference claim	-	2,589.00	-	2,589.00
-	Inter-company dividend	3,172.76	3,172.76	-	3,172.76
-	Interest	3.68	15.68	-	15.68
<u>28,897</u>		<u>3,176.44</u>	<u>39,309.40</u>	-	<u>39,309.40</u>
	<b>PAYMENTS</b>				
	S.98 preparation fee	-	7,000.00	-	7,000.00
	Statutory advertising	-	225.00	-	225.00
	Statutory bonding	-	170.00	-	170.00
	Post redirection	-	160.00	-	160.00
	Room hire	-	132.14	-	132.14
	Agents' fees	-	525.31	-	525.31
	Legal fees	-	1,089.91	-	1,089.91
	Companies House searches	-	1.00	-	1.00
	Travel	-	81.00	-	81.00
	Mileage	-	46.05	-	46.05
	Postage	91.81	264.07	39.75	303.82
	Storage charges	679.01	679.01	-	679.01
	Bank charges	0.90	0.90	-	0.90
	Preferential dividend of 100p in the £ on 13/2/2018	4,506.46	4,506.46	-	4,506.46
	Unsecured dividend at 17.18p in the £ on 4/5/2018	15,292.68	15,292.68	-	15,292.68
	Liquidators' remuneration	-	9,000.00	-	9,000.00
	Irrecoverable VAT	-	-	96.12	96.12
		<u>20,570.86</u>	<u>39,173.53</u>	<u>135.87</u>	<u>39,309.40</u>
	<b>Net funds held in the liquidation</b>		<u><u>135.87</u></u>		<u><u>-</u></u>
	<b>Held as:</b>				
	VAT receivable		96.12		
	Balance at bank		<u>39.75</u>		
	<b>Total</b>		<u><u>135.87</u></u>		

Notes:

1 Receipts & payments are stated net of VAT

## APPENDIX B

### ADDITIONAL INFORMATION IN RELATION TO LIQUIDATORS' FEES

#### 1 Policy

Detailed below is Lameys policy in relation to –  
Staff allocation and the use of sub-contractors  
Professional advisors  
Disbursements

##### 1.1 Staff allocation and the use of sub-contractors

Lameys general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

It has been our policy as joint liquidators to delegate the routine administration of the liquidation to junior staff in order to maximise the cost effectiveness of the work performed. These staff are supervised by the liquidators. Any matter of particular complexity or significant that requires responsibility of exceptional kind will be dealt with by the liquidators

In common with all professional firms, the liquidator's scale rates increase from time to time over the period of the administration of each insolvency case. Lameys or any successor firm reserves the right to change the rates and grade structure

Lameys does not utilise the services of any sub-contractors

##### 1.2 Professional advisors

On this assignment we have used the professional advisors listed below. Indicated alongside is the basis of our fee arrangement with them, which is subject to review on a regular basis

Professional Advisor	Nature of Work	Basis of Fee Arrangement
Lambert Smith Hampton	Agents' fees in respect of a valuation of the Company's assets prior to the liquidation	Time costs incurred
Michelmores LLP	Legal fees in respect of the preference claim against PVG	Time costs incurred

The choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

##### 1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplied of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. Lameys seeks to recover those expenses and costs that constitute Category 1 disbursements, if funds permit

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which relate to payments due to associated companies for the provision of services to the office holder. It is Lameys policy not to charge for Category 2 disbursements, other than business mileage

#### 2 Creditors guide to fees

Creditors may obtain the guidance note 'A Creditors Guide to Liquidators Fees' at <http://tinyurl.com/bqoagpy> or upon request to myself.

#### 3 Requests for further information/Rights to challenge remuneration and expenses

3.1 An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the joint liquidators' remuneration and expenses, within 21 days of receipt of this account. Any secured creditor may request the same details in the same time limit

3.2 An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the joint liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this account. Any secured creditor may make a similar application to Court within the same time limit

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
Julian Brailey

Company name  
Lameys

Address  
Envoy House

Longbridge Road

Post town  
Plymouth

County/Region  
Devon

Postcode  
P L 6 8 L U

Country  
United Kingdom

DX

Telephone  
01752 254912



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)