

Registration number 4525424

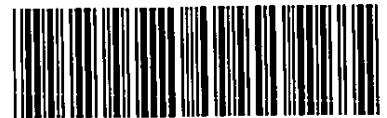
Premier Vision (Wakefield) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

Thompson Jenner LLP
Chartered Accountants
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Premier Vision (Wakefield) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Premier Vision (Wakefield) Limited
(Registration number: 4525424)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		8,390	12,091
Investments		<u>1</u>	<u>1</u>
	2	<u>8,391</u>	<u>12,092</u>
Current assets			
Stocks		12,455	12,455
Debtors		30,730	19,722
Cash at bank and in hand		<u>9,893</u>	<u>3,694</u>
		53,078	35,871
Creditors: Amounts falling due within one year		<u>(98,154)</u>	<u>(52,649)</u>
Net current liabilities		<u>(45,076)</u>	<u>(16,778)</u>
Total assets less current liabilities		(36,685)	(4,686)
Creditors: Amounts falling due after more than one year		<u>(174,991)</u>	<u>(195,484)</u>
Net liabilities		<u>(211,676)</u>	<u>(200,170)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(211,678)</u>	<u>(200,172)</u>
Shareholders' deficit		<u>(211,676)</u>	<u>(200,170)</u>

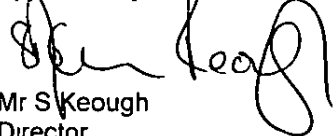
For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13/04/12 and signed on its behalf by


Mr S Keough
Director

Premier Vision (Wakefield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities of £211,676 and net current liabilities of £45,076

Included in creditors due in more than one year are amounts due to related parties of £156,875. In the opinion of the directors these loans will continue to be available for the foreseeable future and additional group support is available if required. Therefore funds will be available to enable the company to pay its other liabilities when they fall due.

Accordingly, the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	Straight line over 3 to 10 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Premier Vision (Wakefield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2010	112,276	1	112,277
Additions	<u>1,040</u>	<u>-</u>	<u>1,040</u>
At 31 October 2011	<u>113,316</u>	<u>1</u>	<u>113,317</u>
Depreciation			
At 1 November 2010	100,185	-	100,185
Charge for the year	<u>4,741</u>	<u>-</u>	<u>4,741</u>
At 31 October 2011	<u>104,926</u>	<u>-</u>	<u>104,926</u>
Net book value			
At 31 October 2011	<u>8,390</u>	<u>1</u>	<u>8,391</u>
At 31 October 2010	<u>12,091</u>	<u>1</u>	<u>12,092</u>

Premier Vision (Wakefield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Eyewear Online Limited	Ordinary	100%	The supply of spectacles online

The profit for the financial period of Eyewear Online Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011	2010
	£	£
Amounts falling due within one year	6,240	6,240
Amounts falling due after more than one year	15,804	21,264
Total secured creditors	<u>22,044</u>	<u>27,504</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Control

The company is controlled by Premier Vision (Group) Limited, the ultimate parent company

Premier vision (Group) Limited is controlled by Mr S Keough, director