

SOUTH EAST WALLS & CEILINGS LIMITED

**Company Registration Number:
04525396 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2023

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

SOUTH EAST WALLS & CEILINGS LIMITED

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SOUTH EAST WALLS & CEILINGS LIMITED

Balance sheet

As at 31 January 2023

	<i>Notes</i>	2023	2022
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	12,406	16,640
Investments:		0	0
Total fixed assets:		<u>12,406</u>	<u>16,640</u>
Current assets			
Stocks:		0	0
Debtors:		3,129	76,594
Cash at bank and in hand:		511,245	577,323
Investments:	4	1,038,409	965,785
Total current assets:		<u>1,552,783</u>	<u>1,619,702</u>
Creditors: amounts falling due within one year:		(27,027)	(42,593)
Net current assets (liabilities):		<u>1,525,756</u>	<u>1,577,109</u>
Total assets less current liabilities:		1,538,162	1,593,749
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>1,538,162</u>	<u>1,593,749</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		1,538,161	1,593,748
Shareholders funds:		<u>1,538,162</u>	<u>1,593,749</u>

The notes form part of these financial statements

SOUTH EAST WALLS & CEILINGS LIMITED

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 September 2023
and signed on behalf of the board by:**

Name: mr andrew john bailey
Status: Director

The notes form part of these financial statements

SOUTH EAST WALLS & CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation for motor vehicles has been provided at the rate of 12.5% over 8 years.

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Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. The accounts are presented in £ sterling. A total of £36985 in 2022 and £32952 in 2023 were paid in total to the Director, Mr A Bailey, and employee, Ms K Mardle in the form of basic pay, bonuses and NEST 10% pension contribution. Dividend payments of £41300 were made in both 2022 and 2023 and a loan of £10,000 made to the Director, Mr A Bailey, in July 2022 due to be repaid by October 31st 2023.

SOUTH EAST WALLS & CEILINGS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2023

3. Tangible Assets

	Total
Cost	£
At 01 February 2022	33,874
At 31 January 2023	<u>33,874</u>
Depreciation	
At 01 February 2022	17,234
Charge for year	4,234
At 31 January 2023	<u>21,468</u>
Net book value	
At 31 January 2023	<u>12,406</u>
At 31 January 2022	<u>16,640</u>

SOUTH EAST WALLS & CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

4. Current investments

property purchased at 1 The Ridings Addlestone KT15 1DR continues to be developed with completion date expected to be April 2024.

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Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Loans to directors

Name of director receiving advance or credit:	Mr A J Bailey
Description of the loan:	£10,000 loan was made July 2022 due for repayment by October 2023.
	£
Balance at 01 February 2022	0
Advances or credits made:	10,000
Balance at 31 January 2023	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.