

SOUTH EAST WALLS & CEILINGS LIMITED

**Company Registration Number:
04525396 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2018

Period of accounts

Start date: 01 February 2017

End date: 31 January 2018

SOUTH EAST WALLS & CEILINGS LIMITED

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SOUTH EAST WALLS & CEILINGS LIMITED

Balance sheet

As at 31 January 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	2	22,242	3,577
Investments:	3	240,000	40,000
Total fixed assets:		<u>262,242</u>	<u>43,577</u>
Current assets			
Debtors:		491,689	385,853
Cash at bank and in hand:		529,392	536,048
Total current assets:		<u>1,021,081</u>	<u>921,901</u>
Creditors: amounts falling due within one year:		(247,079)	(203,046)
Net current assets (liabilities):		<u>774,002</u>	<u>718,855</u>
Total assets less current liabilities:		1,036,244	762,432
Total net assets (liabilities):		<u>1,036,244</u>	<u>762,432</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		1,036,243	762,431
Shareholders funds:		<u>1,036,244</u>	<u>762,432</u>

The notes form part of these financial statements

SOUTH EAST WALLS & CEILINGS LIMITED

Balance sheet statements

For the year ending 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 October 2018
and signed on behalf of the board by:**

Name: andrew john bailey
Status: Director

The notes form part of these financial statements

SOUTH EAST WALLS & CEILINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Motor vehicles 12.5% over 8 years

Other accounting policies

the company made a payment of £40,000 into the managing director, andrew bailey, pensions fund currently held with st james place. the company also made a commitment of 10% of income of the company's employee, Ms Karen Mardle, to the Nest pension fund whilst at same time deducting 5% of her salary to go into the same fund.

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Notes to the Financial Statements for the Period Ended 31 January 2018

2. Tangible Assets

	Total
Cost	£
At 01 February 2017	19,235
Additions	23,375
At 31 January 2018	<u>42,610</u>
Depreciation	
At 01 February 2017	15,658
Charge for year	4,710
At 31 January 2018	<u>20,368</u>
Net book value	
At 31 January 2018	<u>22,242</u>
At 31 January 2017	<u>3,577</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2018

3. Fixed investments

franked investment made with st james place wealth management of £240,000 as at 31st January 2018.

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Notes to the Financial Statements

for the Period Ended 31 January 2018

4. Loans to directors

Name of director receiving advance or credit:	andrew john bailey	
Description of the loan:	Any loans made are limited to £10,000 and subject to repayment within 9 months of issue	
		£
Balance at 01 February 2017		10,000
Advances or credits repaid:		10,000
Balance at 31 January 2018		<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.