

REGISTERED NUMBER: 04525029 (England and Wales)

Financial Statements for the Year Ended 31 March 2020

for

Ilios Holdings Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Ilios Holdings Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS: J C Bell
Mrs J Scott

SECRETARY: Mrs J Scott

REGISTERED OFFICE: Fresh Produce & Flowers Centre
Unit 1 Easter Park
Barton Road, Riverside
Middlesbrough
TS2 1RY

REGISTERED NUMBER: 04525029 (England and Wales)

AUDITORS: Inspire Compliance Limited
Chartered Accountants
Registered Auditors
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Ilios Holdings Limited (Registered number: 04525029)

Balance Sheet
31 March 2020

| | Notes | 31.3.20 £ | £ | 31.3.19 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Investment property | 5 | | 1,073,214 | | 1,352,262 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 30,005 | | 10,005 | |
| Cash at bank | | <u>298,535</u> | | <u>53,185</u> | |
| | | 328,540 | | 63,190 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>603,655</u> | | <u>684,670</u> | |
| NET CURRENT LIABILITIES | | | <u>(275,115)</u> | | <u>(621,480)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 798,099 | | 730,782 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>-</u> | | <u>76,773</u> |
| NET ASSETS | | | <u>798,099</u> | | <u>654,009</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>798,097</u> | | <u>654,007</u> |
| SHAREHOLDERS' FUNDS | | | <u>798,099</u> | | <u>654,009</u> |

The notes form part of these financial statements

Ilios Holdings Limited (Registered number: 04525029)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mrs J Scott - Director

J C Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Ilios Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

5. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1 April 2019 | 1,352,262 |
| Disposals | (279,048) |
| At 31 March 2020 | <u>1,073,214</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>1,073,214</u> |
| At 31 March 2019 | <u>1,352,262</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **INVESTMENT PROPERTY - continued**

The directors reviewed the carrying value of the investment property at the year end and they are of the opinion that the carrying value at cost matches the current market value.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.20 | 31.3.19 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 10,005 | 10,005 |
| Other debtors | 20,000 | - |
| | <u>30,005</u> | <u>10,005</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.20 | 31.3.19 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | - | 5,618 |
| Trade creditors | - | 1,433 |
| Amounts owed to group undertakings | 567,699 | 651,299 |
| Taxation and social security | 34,106 | 23,870 |
| Other creditors | 1,850 | 2,450 |
| | <u>603,655</u> | <u>684,670</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.3.20 | 31.3.19 |
|--|----------|---------------|
| | £ | £ |
| Bank loans | <u>-</u> | <u>76,773</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans due after more than 5 years by installments | <u>-</u> | <u>51,167</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 31.3.20 | 31.3.19 |
|------------|----------|---------------|
| | £ | £ |
| Bank loans | <u>-</u> | <u>82,391</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Tait (Senior Statutory Auditor)
for and on behalf of Inspire Compliance Limited

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

| | 31.3.20 £ | 31.3.19 £ |
|--------------------------------------|---------------|--------------|
| J C Bell | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 10,000 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>10,000</u> | <u>-</u> |
| Mrs J Scott | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 10,000 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>10,000</u> | <u>-</u> |

12. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Embeck Group Limited as at the year end by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.