

**REGISTERED NUMBER: 04525029 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Ilios Holdings Limited**

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for the Year Ended 31 March 2019**

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**Ilios Holdings Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** J C Bell  
Mrs J Scott

**SECRETARY:** Mrs J Scott

**REGISTERED OFFICE:** Fresh Produce & Flowers Centre  
Unit 1 Easter Park  
Barton Road, Riverside  
Middlesbrough  
TS2 1RY

**REGISTERED NUMBER:** 04525029 (England and Wales)

**ACCOUNTANTS:** Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	5		1,352,262		1,352,262
<b>CURRENT ASSETS</b>					
Debtors	6	10,005		11,255	
Cash at bank		<u>53,185</u>		<u>10,356</u>	
		63,190		21,611	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>684,670</u>		<u>716,896</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(621,480)</u>		<u>(695,285)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			730,782		656,977
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>76,773</u>		<u>82,391</u>
<b>NET ASSETS</b>			<u>654,009</u>		<u>574,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>654,007</u>		<u>574,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>654,009</u>		<u>574,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Ilios Holdings Limited (Registered number: 04525029)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

Mrs J Scott - Director

J C Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Ilios Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 April 2018  
and 31 March 2019

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

Total  
£

1,352,262

1,352,262

1,352,262

The directors reviewed the carrying value of the investment property at the year end and they are of the opinion that the carrying value at cost matches the current market value.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	10,005	10,005
Other debtors	-	1,250
	<u>10,005</u>	<u>11,255</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	5,618	23,915
Trade creditors	1,433	1,500
Amounts owed to group undertakings	651,299	667,499
Taxation and social security	23,870	22,182
Other creditors	2,450	1,800
	<u>684,670</u>	<u>716,896</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	<u>76,773</u>	<u>82,391</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due after more than 5 years by instalments	<u>51,167</u>	<u>58,063</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>82,391</u>	<u>106,306</u>

The bank loans are secured by a charges over the investment property of the company.

10. **RELATED PARTY DISCLOSURES**

At the year end the company owed amounts loaned from The Original Produce Company (Middlesbrough) Limited totalling £458,576 (2018:£470,276). The loan is provided interest-free and is repayable on demand.

At the year end the company owed amounts loaned from Quality Food Service Limited totalling £192,723 (2018:£197,223). The loan is provided interest-free and is repayable on demand.

The Original Produce Company (Middlesbrough) Limited, Quality Food Service Limited and Ilios Holdings Limited are all wholly owned by Embeck Group Limited.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**II. ULTIMATE CONTROLLING PARTY**

The company was under the control of Embeck Group Limited as at the year end by virtue of its shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.