

REGISTERED NUMBER: 04524814 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

WHITE SPRING COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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WHITE SPRING COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

G White
A G Boaden
W J Flind
D Tate

SECRETARY:

J P Maynard

REGISTERED OFFICE:

Suite 4, Charter House
25 High Street
Banbury
Oxfordshire
OX16 5EG

REGISTERED NUMBER:

04524814 (England and Wales)

ACCOUNTANTS:

Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

WHITE SPRING COMPANY LIMITED (REGISTERED NUMBER: 04524814)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		62,178		60,077
CURRENT ASSETS					
Stocks		278,076		232,946	
Debtors		1,939,104		957,365	
Cash at bank and in hand		72,042		435,200	
		2,289,222		1,625,511	
CREDITORS					
Amounts falling due within one year		1,382,296		1,007,891	
NET CURRENT ASSETS			906,926		617,620
TOTAL ASSETS LESS CURRENT LIABILITIES			969,104		677,697
CAPITAL AND RESERVES					
Called up share capital	3		10,273		10,273
Share premium			920,691		920,691
Capital redemption reserve			100		100
Profit and loss account			38,040		(253,367)
SHAREHOLDERS' FUNDS			969,104		677,697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2014 and were signed on its behalf by:

G White - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and adjusted for deferred income. The company's order book at 31 December 2013 amounted to £840,972 (2012 - £977,288) which includes deferred income. The order book relates to contracted income in advance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	128,694
Additions	19,165
Disposals	(5,267)
At 31 December 2013	<u>142,592</u>
DEPRECIATION	
At 1 January 2013	68,617
Charge for year	16,048
Eliminated on disposal	(4,251)
At 31 December 2013	<u>80,414</u>
NET BOOK VALUE	
At 31 December 2013	<u>62,178</u>
At 31 December 2012	<u>60,077</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,027,344	Ordinary	£0.01	<u>10,273</u>	<u>10,273</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.