Registration number: 04524696

Alhambra Garage Ltd

Unaudited Financial Statements

for the Year Ended 30 September 2022

Alhambra Garage Ltd

Contents

Alhambra Garage Ltd

(Registration number: 04524696)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	20,500	19,018
Current assets			
Stocks	5	500	450
Debtors	6	22,883	1,240
Cash at bank and in hand		35,887	47,382
		59,270	49,072
Creditors: Amounts falling due within one year	7	(39,051)	(54,343)
Net current assets/(liabilities)		20,219	(5,271)
Total assets less current liabilities		40,719	13,747
Creditors: Amounts falling due after more than one year	7	(35,000)	(45,000)
Net assets/(liabilities)		5,719	(31,253)
Capital and reserves			
Called up share capital		104	104
Profit and loss account		5,615	(31,357)
Shareholders' funds/(deficit)		5,719	(31,253)

The notes on pages 3 to 7 form an integral part of these financial statements.

Alhambra Garage Ltd

(Registration number: 04524696)
Balance Sheet as at 30 September 2022

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 22 June 2023

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Mr Thomas Hine

Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
C/o Alhambra Garage Ltd Herbert Road
Normacot
Stoke-On-Trent
Staffordshire
ST3 4QR
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through funds provided by the directors. The directors consider that these facilities will continue to be made available to the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result if the going concern basis were not appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Government Grants are recognised using the accrual model. Grants which relate to revenue shall be recognised in other operating income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.
Any amounts outstanding at the year end will be included within other debtors.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	33% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Plant & machinery £	Total £
Cost or valuation				
At 1 October 2021	650	8,250	17,109	26,009
Additions	-	3,450	4,287	7,737
At 30 September 2022	650	11,700	21,396	33,746
Depreciation				
At 1 October 2021	-	2,063	4,278	6,341
Charge for the year	217	2,410	4,278	6,905
At 30 September 2022	217	4,473	8,556	13,246
Carrying amount				
At 30 September 2022	433	7,227	12,840	20,500
At 30 September 2021	-	6,187	12,831	19,018

5 Stocks

	2022 £	2021 £
Other inventories	500	450

6 Debtors

	2022 £	2021 £
Trade debtors	8,513	210
Prepayments	1,264	600
Other debtors	13,106	430
	22,883	1,240

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		10,000	5,000
Trade creditors		14,203	20,912
Taxation and social security		2,685	1,901
Accruals and deferred income		800	960
Other creditors		11,363	25,570
		39,051	54,343

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	10,000	5,000

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		35,000	45,000