

Registered Number 04524584

ADANAC FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 March 2011

ADANAC FINANCIAL SERVICES LIMITED
Registered Number 04524584
Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,000	30,000
Tangible	3	<u>7,951</u>	<u>10,044</u>
Total fixed assets		37,951	40,044
Current assets			
Debtors		35,850	52,904
Cash at bank and in hand		15,681	16,391
Total current assets		<u>51,531</u>	<u>69,295</u>
Creditors: amounts falling due within one year		(51,349)	(75,947)
Net current assets		182	(6,652)
Total assets less current liabilities		<u>38,133</u>	<u>33,392</u>
Total net Assets (liabilities)		38,133	33,392
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>38,131</u>	<u>33,390</u>
Shareholders funds		<u>38,133</u>	<u>33,392</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

S B Gibbons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	30,000
At 31 March 2011	<u>30,000</u>
Net Book Value	
At 31 March 2010	30,000
At 31 March 2011	<u>30,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	23,902
additions	606
disposals	
revaluations	
transfers	
At 31 March 2011	<u>24,508</u>

Depreciation	
At 31 March 2010	13,858
Charge for year	2,699
on disposals	
At 31 March 2011	<u>16,557</u>

Net Book Value	
At 31 March 2010	10,044

4	At 31 March 2011	<u>7,951</u>		
	Share capital		2011	2010
			£	£
	Authorised share capital:			
	2 Ordinary of £1.00 each		2	2
	Allotted, called up and fully paid:			