

REGISTERED NUMBER: 04524371 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ASM AUTOMOTIVE ENGINEERS LIMITED

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For The Year Ended 31 March 2014

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ASM AUTOMOTIVE ENGINEERS LIMITED

COMPANY INFORMATION

For The Year Ended 31 March 2014

DIRECTORS:

A May

S May

SECRETARY:

S May

REGISTERED OFFICE:

The Barn
Stillers Farm
Ewshot
Hampshire
GU10 5BT

REGISTERED NUMBER:

04524371 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

ASM AUTOMOTIVE ENGINEERS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ASM AUTOMOTIVE ENGINEERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice I.L.P
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

23 December 2014

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		111		758
CURRENT ASSETS					
Debtors		381		2,152	
Cash at bank and in hand		<u>18,940</u>		<u>2,306</u>	
		19,321		4,458	
CREDITORS					
Amounts falling due within one year		<u>19,418</u>		<u>5,198</u>	
NET CURRENT LIABILITIES			<u>(97)</u>		<u>(740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14</u>		<u>18</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>12</u>		<u>16</u>
SHAREHOLDERS' FUNDS			<u>14</u>		<u>18</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

A May - Director

S May - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable by the company for services provided, excluding VAT, and is recognised in line with the performance of these services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>8,658</u>
DEPRECIATION	
At 1 April 2013	7,900
Charge for year	<u>647</u>
At 31 March 2014	<u>8,547</u>
NET BOOK VALUE	
At 31 March 2014	<u>111</u>
At 31 March 2013	<u>758</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,060 (2013 - £11,300) were paid to the directors .

At the balance sheet date the company owed the director, Mr S May, £7,909 (2012 - The director owed the company £532) due to amounts loaned to the company. The loan is interest free and repayable on demand.

At the balance sheet date the company owed the director, Mr A May, £7,869 (2012 - The director owed the company £493) due to amounts loaned to the company. The loan is interest free and repayable on demand.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2014

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.