



Please complete in typescript,
or in bold black capitals.

CHFP041

88(2)

Return of Allotment of Shares

Company Number

04524346

Company name in full

London & Regional (Empire) Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(if shares were allotted on one date
enter that date in the "from" box.)

From
Day Month Year

0 8 1 2 2 0 0 3

To
Day Month Year

Class of shares
(ordinary or preference etc.)

Ordinary

Number allotted

1,455,000

Nominal value of each share

£1

Amount (if any) paid or due on each
share (including any share premium)

£1

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

Exchange of two Ordinary Shares of £1 each in

Black Pearl Properties Ltd.

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB DX 235
for companies registered in Scotland Edinburgh



A49
COMPANIES HOUSE
16/01/04

Form Revised January 2000

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Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details	Shares and share class allotted	
Name London & Regional Investment Holdings Ltd	Class of shares allotted Ordinary	Number allotted 1,455,000
Address St Alphage House, 2 Fore Street, London		
UK Postcode E C 2 Y 5 D H		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		

Please enter the number of continuation sheet(s) (if any) attached to this form

Signed

RL

Date

8/12/03

A director / secretary / administrator / administrative manager / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Dundas & Wilson CS

20 Castle Terrace, Edinburgh,

EH1 2EN

Tel (0131) 228 8000

DX number

DX exchange