

REGISTERED NUMBER: 04523877 (England and Wales)

HILLBARN GOLF CLUB LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016



HILLBARN GOLF CLUB LIMITED (REGISTERED NUMBER: 04523877)

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FOR THE YEAR ENDED 31 MAY 2016**

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HILLBARN GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS: Mr R K Haygarth
Mrs S A Haygarth

SECRETARY: Mrs S A Haygarth

REGISTERED OFFICE: Chichester Golf Club
Hunston Village
Chichester
West Sussex
PO20 1AX

REGISTERED NUMBER: 04523877 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BANKERS: Barclays Bank PLC
74-75 East Street
Chichester
West Sussex
PO19 1HT

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	393,333	452,333
Tangible assets	3	<u>856,643</u>	<u>899,329</u>
		1,249,976	1,351,662
CURRENT ASSETS			
Stocks		35,593	40,743
Debtors		165,362	228,724
Cash at bank and in hand		<u>288,814</u>	<u>115,883</u>
		489,769	385,350
CREDITORS			
Amounts falling due within one year	4	<u>331,968</u>	<u>317,471</u>
NET CURRENT ASSETS		157,801	67,879
TOTAL ASSETS LESS CURRENT LIABILITIES		1,407,777	1,419,541
CREDITORS			
Amounts falling due after more than one year	4	(469,037)	(547,314)
PROVISIONS FOR LIABILITIES		<u>(12,222)</u>	<u>(15,754)</u>
NET ASSETS		<u>926,518</u>	<u>856,473</u>
CAPITAL AND RESERVES			
Called up share capital	5	99	99
Share premium		499,967	499,967
Profit and loss account		<u>426,452</u>	<u>356,407</u>
SHAREHOLDERS' FUNDS		<u>926,518</u>	<u>856,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

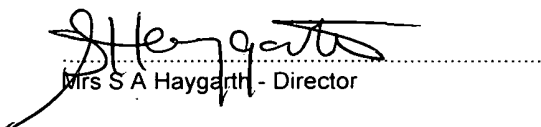
ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/8/16 and were signed on its behalf by:



Mr R K Haygarth - Director



Mrs S A Haygarth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services supplied from the golf shop and clubhouse together with membership subscriptions, excluding value added tax. Membership subscriptions are spread evenly in the profit and loss account over the period to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Hillbarn Golf Club from Worthing Borough Council in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% - 5% straight line
Plant and machinery	- 5% - 20% straight line
Furniture & fittings	- 5% - 20% straight line
Office equipment	- 20% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>1,180,000</u>
AMORTISATION	
At 1 June 2015	727,667
Amortisation for year	<u>59,000</u>
At 31 May 2016	<u>786,667</u>
NET BOOK VALUE	
At 31 May 2016	<u>393,333</u>
At 31 May 2015	<u>452,333</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	1,602,378
Additions	4,503
Disposals	<u>(6,635)</u>
At 31 May 2016	<u>1,600,246</u>
DEPRECIATION	
At 1 June 2015	703,049
Charge for year	47,189
Eliminated on disposal	<u>(6,635)</u>
At 31 May 2016	<u>743,603</u>
NET BOOK VALUE	
At 31 May 2016	<u>856,643</u>
At 31 May 2015	<u>899,329</u>

4. CREDITORS

Creditors include an amount of £547,556 (2015 - £624,483) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>140,947</u>	<u>224,862</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
99	Ordinary	£1	<u>99</u>	<u>99</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HILLBARN GOLF CLUB LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hillbarn Golf Club Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hillbarn Golf Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hillbarn Golf Club Limited and state those matters that we have agreed to state to the Board of Directors of Hillbarn Golf Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hillbarn Golf Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hillbarn Golf Club Limited. You consider that Hillbarn Golf Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hillbarn Golf Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

Date: 26 / 8 / 16