

Abbreviated Accounts
for the Period 30 August 2002 to 30 August 2003
for
Ulysses Properties Limited



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for the Period 30 August 2002 to 30 August 2003

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Company Information
for the Period 30 August 2002 to 30 August 2003

DIRECTOR: J Joyce

SECRETARY: Mrs M D Joyce

REGISTERED OFFICE: Albert Yard
7 Glasshouse Walk
London
SE11 5ES

REGISTERED NUMBER: 4523121 (England and Wales)

ACCOUNTANTS: Pemberton Professionals Limited
Chartered Certified Accountants
Peterden House
1A Leighton Road
West Ealing
London W13 9EL

Abbreviated Balance Sheet
30 August 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		671,124
CURRENT ASSETS:			
Cash in hand		2	
CREDITORS: Amounts falling due within one year		1,039	
NET CURRENT LIABILITIES:			(1,037)
TOTAL ASSETS LESS CURRENT LIABILITIES:			670,087
CREDITORS: Amounts falling due after more than one year			684,820
			<u>£(14,733)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			(14,735)
SHAREHOLDERS' FUNDS:			<u>£(14,733)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 August 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Joyce - Director

Approved by the Board on 27 July 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 30 August 2002 to 30 August 2003**

1. ACCOUNTING POLICIES**Going concern**

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The director has prepared projected cash flow information for the next 12 months from the balance sheet date, and has taken steps to reduce costs including overheads. On the basis of the cash flow information and discussions with the director, the directors consider that the company will be able to continue to operate within the banking facilities provided.

On this basis, the director is of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements. The financial statements do not include any adjustments that would result from failure to meet its liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	684,820
At 30 August 2003	684,820
DEPRECIATION:	
Charge for period	13,696
At 30 August 2003	13,696
NET BOOK VALUE:	
At 30 August 2003	671,124

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary shares	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary shares	£1	2