

Ardosia Slate Company Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

CRW Accountants Ltd

The Mews

Queen Street

Colyton

Devon

EX24 6JU

Ardosia Slate Company Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Ardosia Slate Company Ltd
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ardosia Slate Company Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of International Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Ardosia Slate Company Ltd, as a body, in accordance with the terms of our engagement letter dated 18 July 2003. Our work has been undertaken solely to prepare for your approval the accounts of Ardosia Slate Company Ltd and state those matters that we have agreed to state to them, as a body in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ardosia Slate Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ardosia Slate Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ardosia Slate Company Ltd. You consider that Ardosia Slate Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ardosia Slate Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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31 May 2017

Ardosia Slate Company Ltd
(Registration number: 04522829)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		151,765	130,126
Current assets			
Stocks		44,000	44,600
Debtors	<u>3</u>	37,269	36,650
Cash at bank and in hand		382,280	218,302
		463,549	299,552
Creditors: Amounts falling due within one year		(84,224)	(103,311)
Net current assets		379,325	196,241
Total assets less current liabilities		531,090	326,367
Provisions for liabilities		(19,199)	(15,161)
Net assets		<u>511,891</u>	<u>311,206</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		511,889	311,204
Shareholders' funds		<u>511,891</u>	<u>311,206</u>

For the year ending 31 August 2016 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 31 May 2017 and signed on its behalf by:

.....
Mr. S Pugsley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Ardosia Slate Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:~

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Ardosia Slate Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	7,500	286,726	294,226
Additions	-	54,411	54,411
At 31 August 2016	7,500	341,137	348,637
Depreciation			
At 1 September 2015	7,500	156,600	164,100
Charge for the year	-	32,772	32,772
At 31 August 2016	7,500	189,372	196,872
Net book value			
At 31 August 2016	-	151,765	151,765
At 31 August 2015	-	130,126	130,126

3 Debtors

Debtors includes £nil (2015 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.