

Registered number
4522592
(England & Wales)

Minster Foods Limited
Abbreviated Accounts
for the year ended 30 June 2007

Kilner Johnson Associates
Chartered Accountants and Registered Auditors
Cleckheaton

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Minster Foods Limited

Abbreviated Balance Sheet as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	77,500	84,000
Tangible assets	3	23,830	28,808
		<u>101,330</u>	<u>112,808</u>
Current assets			
Stocks		29,793	34,844
Debtors		62,000	52,969
Cash at bank and in hand		7,718	18,580
		<u>99,511</u>	<u>106,393</u>
Creditors, amounts falling due within one year		<u>(259,960)</u>	<u>(262,498)</u>
Net current liabilities		(160,449)	(156,105)
Net liabilities		<u>(59,119)</u>	<u>(43,297)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(60,119)	(44,297)
Shareholder's funds		<u>(59,119)</u>	<u>(43,297)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


S Moxon
Director

Approved by the board on 16 October 2008

Minster Foods Limited

Notes to the Abbreviated Accounts for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 July 2006	84,000
At 30 June 2007	84,000

Amortisation

Provided during the year	6,500
At 30 June 2007	6,500

Net book value

At 30 June 2007	77,500
At 30 June 2006	84,000

3 Tangible fixed assets

£

Cost

At 1 July 2006	53,263
Additions	9,406
At 30 June 2007	62,669

Minster Foods Limited**Notes to the Abbreviated Accounts for the year ended 30 June 2007****Depreciation**

At 1 July 2006	24,455
Charge for the year	14,384

At 30 June 2007	<u>38,839</u>
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Net book value

At 30 June 2007	<u>23,830</u>
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At 30 June 2006	<u>28,808</u>
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4 Share capital

2007	2006
£	£

Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2007	2006	2007	2006
No	No	£	£

Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
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