

TILTED VISION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

Company Registration Number 4522418 (England and Wales)

TUESDAY



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TILTED VISION LIMITED

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TILTED VISION LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS.

In accordance with the terms of the engagement letter dated 11 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 31 March 2007 which comprise the abbreviated Balance Sheet and the related notes, from the unaudited financial statements of the company prepared for shareholders

This report is given to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records, or information you have given us, to the same extent as if we were carrying out an audit, and we do not therefore express any opinion on the abbreviated accounts.

Cantium Consulting Limited

Cantium Consulting Limited

Chartered Accountants

Riverside House

River Lawn Road

Tonbridge

Kent TN9 1EP

Date *21 January 2008*

TILTED VISION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		4,862		6,482
Current assets					
Debtors		17,262		9,105	
Cash at bank and in hand		17,119		3,432	
		<u>34,381</u>		<u>12,537</u>	
Creditors: amounts falling due within one year		(20,784)		(13,734)	
Net current assets			<u>13,597</u>		<u>(1,197)</u>
Provisions for liabilities and charges			(473)		(630)
Total assets less current liabilities			<u><u>17,986</u></u>		<u><u>4,655</u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			17,984		4,653
Shareholders' funds - equity interests			<u><u>17,986</u></u>		<u><u>4,655</u></u>

The statement on the following page forms part of this abbreviated balance sheet

TILTED VISION LIMITED

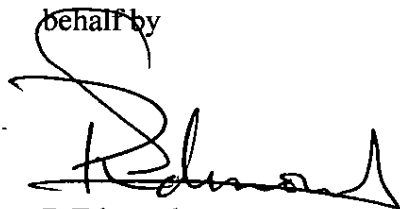
BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors have acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company. The directors have acknowledged their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the board on . 18/01/08 , and signed on its behalf by



R Edmonds

Director

TILTED VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2005).

1.2 VAT accounting

The company uses the Flat Rate Scheme for VAT accounting. As a result of this, turnover is stated gross, with a deduction for amounts paid under the Flat Rate Scheme. Expenses are shown gross of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25% of written down value
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1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Provision is not made for immaterial amounts.

2 Share capital

	31/03/2007	31/03/2006
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

TILTED VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

3 Tangible fixed assets

	Total £
Cost	
At 1 April 2006	11,741
Additions	-
Disposals	-
At 31 March 2007	<u>11,741</u>
Depreciation	
At 1 April 2006	5,259
On disposals	-
Charge for year	1,620
At 31 March 2007	<u>6,879</u>
Net book value	
At 31 March 2007	<u><u>4,862</u></u>
At 31 March 2006	<u><u>6,482</u></u>

There are no assets held under finance lease or hire purchase contracts included in the above amounts

4 Related party transactions and control

The company is under the control of its director.