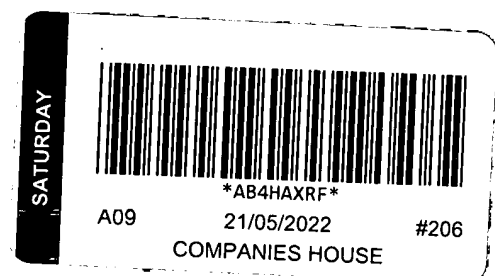


COMPANY REGISTRATION NUMBER: 04522008

Big Sky Investments Ltd
Unaudited financial statements
31 August 2021



17 MAY 2022

Big Sky Investments Ltd

Statement of financial position

31 August 2021

| | Note | 2021 £ | £ | 2020 £ | £ |
|--|------|------------------|----------------|------------------|----------------|
| Current assets | | | | | |
| Stocks | | — | | 587,039 | |
| Debtors | 5 | 323,227 | | 193,936 | |
| Cash at bank and in hand | | 357,900 | | 12,953 | |
| | | <u>681,127</u> | | <u>793,928</u> | |
| Creditors: Amounts falling due within one year | 6 | <u>(312,385)</u> | | <u>(348,197)</u> | |
| Net current assets | | | 368,742 | | 445,731 |
| Total assets less current liabilities | | | 368,742 | | 445,731 |
| Creditors: Amounts falling due after more than one year | 7 | | — | | (175,000) |
| Accruals and deferred income | | | (1,445) | | (1,365) |
| Net assets | | | <u>367,297</u> | | <u>269,366</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 367,296 | | 269,365 |
| Shareholders funds | | | <u>367,297</u> | | <u>269,366</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

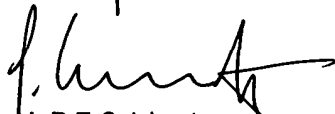
The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Big Sky Investments Ltd

Statement of financial position *(continued)*

31 August 2021

These financial statements were approved by the board of directors and authorised for issue on ~~16 May 2022~~ and are signed on behalf of the board by:



Mr P E Colchester
Director

Company registration number: 04522008

The notes on pages 3 to 5 form part of these financial statements.

Big Sky Investments Ltd

Notes to the financial statements

Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The trading address is Alexandra House, Church Hill, Banham, Norfolk, NR16 2HN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Big Sky Investments Ltd

Notes to the financial statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of employees during the year was 3 (2020: 3).

5. Debtors

| | 2021 £ | 2020 £ |
|---------------|----------------|----------------|
| Other debtors | <u>323,227</u> | <u>193,936</u> |

6. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | — | 7,279 |
| Social security and other taxes | 22,585 | 1,118 |
| Other creditors | <u>289,800</u> | <u>339,800</u> |
| | <u>312,385</u> | <u>348,197</u> |

7. Creditors: Amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|----------------|
| Other creditors | <u>—</u> | <u>175,000</u> |

Big Sky Investments Ltd

Notes to the financial statements *(continued)*

Year ended 31 August 2021

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

| 2021 | | | |
|---------------|------------------------------------|---|--------------------------------------|
| | Balance brought forward £ | Advances/ (credits) to the directors £ | Amounts repaid £ |
| The Directors | <u>193,249</u> | <u>409,337</u> | <u>(282,000)</u> |
| | | | <u>Balance outstanding £</u> |
| | | | <u>320,586</u> |

| 2020 | | | |
|---------------|------------------------------------|---|--------------------------------------|
| | Balance brought forward £ | Advances/ (credits) to the directors £ | Amounts repaid £ |
| The Directors | <u>(236,097)</u> | <u>437,346</u> | <u>(8,000)</u> |
| | | | <u>Balance outstanding £</u> |
| | | | <u>193,249</u> |

Interest has been charged at the official rate to overdrawn loan balances.