

COMPANY REGISTRATION NUMBER 04521597

**ENVIROTYRE UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 AUGUST 2003**

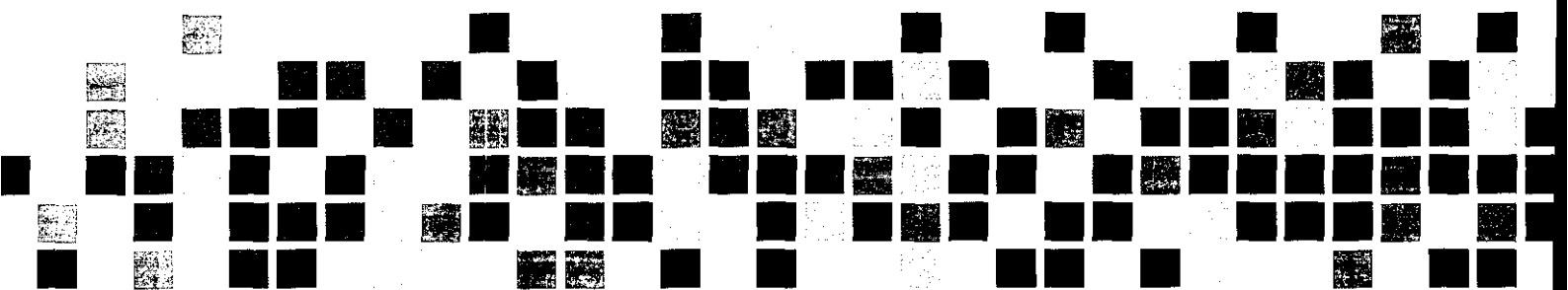


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**STREETS**  
CHARTERED ACCOUNTANTS



**ENVIROTYRE UK LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 29 AUGUST 2002 TO 31 AUGUST 2003**

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**ENVIROTYRE UK LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2003**

	Note	£	31 Aug 03 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			490
<b>CURRENT ASSETS</b>			
Debtors		11,848	
Cash at bank and in hand		2,595	
		<u>14,443</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,678</u>	
<b>NET CURRENT ASSETS</b>			<u>2,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,255</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		3
Profit and loss account			<u>3,252</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,255</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8 June 2004 and are signed on their behalf by:

MR R P KING



The notes on pages 2 to 3 form part of these abbreviated accounts.

# ENVIROTYRE UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 AUGUST 2002 TO 31 AUGUST 2003

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<b>525</b>
<b>At 31 August 2003</b>	<b><u>525</u></b>
<b>DEPRECIATION</b>	
Charge for period	<b>35</b>
<b>At 31 August 2003</b>	<b><u>35</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2003</b>	<b><u>490</u></b>

# ENVIROTYRE UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 29 AUGUST 2002 TO 31 AUGUST 2003

### 3. SHARE CAPITAL

#### Authorised share capital:

	31 Aug 03
	£
100 Ordinary shares of £1 each	<u>100</u>

#### Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>