

Registrar

COMPANY REGISTRATION NUMBER 04521597

**ENVIROTYRE UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2005**



ENVIROTYRE UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

ENVIROTYRE UK LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			12,144		4,935
CURRENT ASSETS					
Debtors		26,107		17,353	
Cash at bank and in hand		21,374		14,226	
		47,481		31,579	
CREDITORS: Amounts falling due within one year		50,080		19,752	
NET CURRENT (LIABILITIES)/ASSETS			(2,599)		11,827
TOTAL ASSETS LESS CURRENT LIABILITIES			9,545		16,762
PROVISIONS FOR LIABILITIES AND CHARGES			-		264
			9,545		16,498

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ENVIROTYRE UK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>9,542</u>	<u>16,495</u>
SHAREHOLDERS' FUNDS		<u>9,545</u>	<u>16,498</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8 November 2005 and are signed on their behalf by:

R P KING



The notes on pages 3 to 4 form part of these abbreviated accounts.

ENVIROTYRE UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Straight Line
Motor Vehicles	- 20% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

ENVIROTYRE UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2004	5,775
Additions	<u>9,098</u>
At 31 August 2005	<u>14,873</u>
DEPRECIATION	
At 1 September 2004	840
Charge for year	<u>1,889</u>
At 31 August 2005	<u>2,729</u>
NET BOOK VALUE	
At 31 August 2005	<u>12,144</u>
At 31 August 2004	<u>4,935</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>