

Registration number 4521216

David Williamson (Property) Limited

Abbreviated accounts

for the period ended 28 February 2004



David Williamson (Property) Limited

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David Williamson (Property) Limited

**Accountants' report on the unaudited financial statements to the director of
David Williamson (Property) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Nicholsons
Chartered Accountants
44 Queen Street
Market Rasen
Lincs

LN8 3EN

Date: 21/6/2004

David Williamson (Property) Limited

**Abbreviated balance sheet
as at 28 February 2004**

		28/02/04	
	Notes	£	£
Fixed assets			
Intangible assets	2		100,223
Tangible assets	2		14,498
			<u>114,721</u>
Current assets			
Stocks		30,211	
Debtors		4,886	
Cash at bank and in hand		211	
		<u>35,308</u>	
Creditors: amounts falling due within one year		<u>(80,972)</u>	
Net current liabilities			<u>(45,664)</u>
Total assets less current liabilities			69,057
Provisions for liabilities and charges			(2,537)
Net assets			<u><u>66,520</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			66,420
Shareholders' funds			<u><u>66,520</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

David Williamson (Property) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 28 February 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board.....18.06.2004.....and signed on its behalf by:

David Williamson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

David Williamson (Property) Limited

**Notes to the abbreviated financial statements
for the period ended 28 February 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

David Williamson (Property) Limited

**Notes to the abbreviated financial statements
for the period ended 28 February 2004**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2002	110,000	20,223	130,223
Additions	-	1,242	1,242
At 28 February 2004	<u>110,000</u>	<u>21,465</u>	<u>131,465</u>
Depreciation and Provision for diminution in value			
At 1 November 2002	-	1,202	1,202
Charge for period	9,777	5,765	15,542
At 28 February 2004	<u>9,777</u>	<u>6,967</u>	<u>16,744</u>
Net book value			
At 28 February 2004	<u>100,223</u>	<u>14,498</u>	<u>114,721</u>
 3. Share capital			28/02/04
			£
Authorised			
100 Ordinary shares of £1 each			<u>100</u>
 Allotted, called up and fully paid			
100 Ordinary shares of £1 each			<u>100</u>

100 Ordinary £1 shares were issued during the period at a consideration of £100.