

Registered number:
04521216
England and Wales

David Williamson (Property) Limited
Unaudited Abbreviated Report and Accounts
28 February 2008

WEDNESDAY



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03/12/2008
COMPANIES HOUSE



BlowAbbott Ltd
Chartered Accountants

David Williamson (Property) Limited
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for the period ended 28 February 2008

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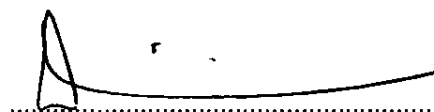
David Williamson (Property) Limited
Abbreviated Balance Sheet
as at 28 February 2008

	Notes	2008 £	2007 £
Fixed assets	2		
Tangible assets		1,066,434	1,320,818
Current assets			
Debtors		255,806	255,806
Cash at bank and in hand		469	1,645
		256,275	257,451
Creditors: amounts falling due within one year		(645,880)	(837,476)
Net current liabilities		(389,605)	(580,025)
Total assets less current liabilities		676,829	740,793
Creditors: amounts falling due after more than one year		(565,987)	(566,735)
Net assets		110,842	174,058
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110,742	173,958
Shareholders' funds		110,842	174,058

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



D Williamson
 Director

Approved by the board: 18 November 2008

David Williamson (Property) Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings

20% reducing balance

Investment properties

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

David Williamson (Property) Limited
Notes to the Abbreviated Accounts - continued
for the period ended 28 February 2008

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 March 2007	1,322,438	1,322,438
Additions	183,593	183,593
Disposals	(436,137)	(436,137)
At 28 February 2008	<u>1,069,894</u>	<u>1,069,894</u>
Depreciation		
At 1 March 2007	1,620	1,620
Charge for the year	1,840	1,840
At 28 February 2008	<u>3,460</u>	<u>3,460</u>
Net book value		
At 28 February 2008	<u>1,066,434</u>	<u>1,066,434</u>
At 28 February 2007	<u>1,320,818</u>	<u>1,320,818</u>

3 Share capital - equity shares

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary £1 shares	100	<u>100</u>	<u>100</u>
Allotted, called up fully paid share capital:			
Ordinary £1 shares	100	<u>100</u>	<u>100</u>

4 Transactions with directors

As at the 28th February 2008, Mr and Mrs Williamson was owed by the company £32,633 (2007: £9,896 owed by the company). No interest is paid on the loans.