

REGISTERED NUMBER: 04520967 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019
FOR
M & J PROPERTY SERVICES LIMITED**

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FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019**

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M & J PROPERTY SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019

DIRECTOR: Mr JP Simmons

SECRETARY: Mrs BJ Simmons

REGISTERED OFFICE: 79 Foster Road
Kempston
Bedfordshire
MK42 8BT

REGISTERED NUMBER: 04520967 (England and Wales)

ACCOUNTANTS: Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

M & J PROPERTY SERVICES LIMITED (REGISTERED NUMBER: 04520967)

BALANCE SHEET

30TH JUNE 2019

		2019		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		4,902
CURRENT ASSETS					
Stocks		-		1,000	
Debtors	5	5,450		5,810	
Cash at bank and in hand		<u>3,339</u>		<u>65,156</u>	
		8,789		71,966	
CREDITORS					
Amounts falling due within one year	6	<u>8,779</u>		<u>6,826</u>	
NET CURRENT ASSETS			<u>10</u>		<u>65,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>70,042</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>-</u>		<u>70,032</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>70,042</u>

The notes form part of these financial statements

**BALANCE SHEET -
continued
30TH JUNE 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19th February 2020 and were signed by:

Mr JP Simmons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019**

1. STATUTORY INFORMATION

M & J Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company is party to only the basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st January 2018	22,595
Disposals	(22,595)
At 30th June 2019	-
DEPRECIATION	
At 1st January 2018	17,693
Eliminated on disposal	(17,693)
At 30th June 2019	-
NET BOOK VALUE	
At 30th June 2019	-
At 31st December 2017	4,902

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2018 TO 30TH JUNE 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st January 2018	13,540
Transfer to ownership	<u>(13,540)</u>
At 30th June 2019	<u>-</u>
DEPRECIATION	
At 1st January 2018	8,638
Transfer to ownership	<u>(8,638)</u>
At 30th June 2019	<u>-</u>
NET BOOK VALUE	
At 30th June 2019	<u>-</u>
At 31st December 2017	<u>4,902</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	-	3,646
Other debtors	<u>5,450</u>	<u>2,164</u>
	<u>5,450</u>	<u>5,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Hire purchase contracts	-	2,182
Trade creditors	-	1,717
Taxation and social security	-	622
Other creditors	<u>8,779</u>	<u>2,305</u>
	<u>8,779</u>	<u>6,826</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2017 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.