

REGISTERED NUMBER: 4520967 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
M & J PROPERTY SERVICES LIMITED**

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25/06/2011

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M & J PROPERTY SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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M & J PROPERTY SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR: Mr J P Simmons

SECRETARY: Mrs B J Simmons

REGISTERED OFFICE: 79 Foster Road
Kempston
Bedford
Bedfordshire
MK42 8BT

REGISTERED NUMBER: 4520967 (England and Wales)

ACCOUNTANTS: Bell and Company
Chartered Accountants
64 Harpur Street
Bedford
Bedfordshire
MK40 2ST

M & J PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		-		15,445
CURRENT ASSETS					
Stocks		1,000		2,500	
Debtors		12,735		11,686	
Cash at bank and in hand		94,089		151,282	
		107,824		165,468	
CREDITORS					
Amounts falling due within one year		19,381		59,759	
NET CURRENT ASSETS			88,443		105,709
TOTAL ASSETS LESS CURRENT LIABILITIES			88,443		121,154
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			88,433		121,144
SHAREHOLDERS' FUNDS			88,443		121,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by



Mr J P Simmons - Director

The notes form part of these abbreviated accounts

M & J PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	49,846
Disposals	(38,243)
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At 31 December 2010	11,603
DEPRECIATION	
At 1 January 2010	34,401
Charge for year	150
Eliminated on disposal	(22,948)
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At 31 December 2010	11,603
NET BOOK VALUE	
At 31 December 2010	-
	<hr/>
At 31 December 2009	15,445
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M & J PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 10	31 12 09
Number	Class		£	£
10	Ordinary	1	<u>10</u>	<u>10</u>