

REGISTERED NUMBER: 04520955 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Crossley Garden Buildings Limited

Contents of the Financial Statements
for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Crossley Garden Buildings Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:

D J Crossley
Mrs P Crossley

REGISTERED OFFICE:

Unit 11a Holloway Drive
Wardley Industrial Estate
Worsley
Manchester
M28 2LA

REGISTERED NUMBER:

04520955 (England and Wales)

ACCOUNTANTS:

Account-Angels (North West) Limited
Ugnow Farm
Broadhead Road
Edgworth
Bolton
BL7 0JN

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		63,915		73,045
Tangible assets	5		<u>4,694</u>		<u>5,868</u>
			68,609		78,913
CURRENT ASSETS					
Stocks		126,438		121,744	
Debtors	6	85,919		112,562	
Cash at bank and in hand		<u>4,100</u>		-	
		216,457		<u>234,306</u>	
CREDITORS					
Amounts falling due within one year	7	<u>301,819</u>		<u>301,795</u>	
NET CURRENT LIABILITIES			<u>(85,362)</u>		<u>(67,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,753)</u>		<u>11,424</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(16,757)</u>		<u>11,420</u>
SHAREHOLDERS' FUNDS			<u>(16,753)</u>		<u>11,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

Mrs P Crossley - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Crossley Garden Buildings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company is dependant upon the continued support of its directors and as such these accounts have been prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 23).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>91,305</u>
AMORTISATION	
At 1 November 2017	18,260
Charge for year	<u>9,130</u>
At 31 October 2018	<u>27,390</u>
NET BOOK VALUE	
At 31 October 2018	<u>63,915</u>
At 31 October 2017	<u>73,045</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2017 and 31 October 2018	<u>6,146</u>	<u>2,852</u>	<u>8,998</u>
DEPRECIATION			
At 1 November 2017	2,212	918	3,130
Charge for year	<u>787</u>	<u>387</u>	<u>1,174</u>
At 31 October 2018	<u>2,999</u>	<u>1,305</u>	<u>4,304</u>
NET BOOK VALUE			
At 31 October 2018	<u>3,147</u>	<u>1,547</u>	<u>4,694</u>
At 31 October 2017	<u>3,934</u>	<u>1,934</u>	<u>5,868</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	29,643	45,278
Other debtors	<u>56,276</u>	<u>67,284</u>
	<u>85,919</u>	<u>112,562</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	-	42,364
Trade creditors	103,021	173,146
Taxation and social security	93,117	76,265
Other creditors	<u>105,681</u>	<u>10,020</u>
	<u>301,819</u>	<u>301,795</u>

8. **RELATED PARTY DISCLOSURES**

Included in creditors, amounts falling due within one year, are loan from the directors, Mr DJ Crossley of £43246 (2017 £3). This loan is unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.