

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Crossley Garden Buildings Limited

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for the Year Ended 31 October 2016

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Crossley Garden Buildings Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

D J Crossley
Mrs P Crossley

REGISTERED OFFICE:

Unit 11a Holloway Drive
Wardley Industrial Estate
Worsley
Manchester
M28 2LA

REGISTERED NUMBER:

04520955 (England and Wales)

ACCOUNTANTS:

Account-Angels (North West) Limited
Uglow Farm
Broadhead Road
Edgworth
Bolton
BL7 0JN

BANKERS:

NatWest Bank plc
121 Market Street
Farworth
Bolton
BL4 8EY

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		82,175		-
Tangible assets	3		<u>6,956</u>		<u>-</u>
			89,131		-
CURRENT ASSETS					
Stocks		94,229		-	
Debtors		90,147		-	
Cash at bank		<u>7,890</u>		<u>38</u>	
		192,266		38	
CREDITORS					
Amounts falling due within one year		<u>275,919</u>		<u>3,282</u>	
NET CURRENT LIABILITIES			<u>(83,653)</u>		<u>(3,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,478</u>		<u>(3,244)</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>5,474</u>		<u>(3,248)</u>
SHAREHOLDERS' FUNDS			<u>5,478</u>		<u>(3,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

Mrs P Crossley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company is dependant upon the continued support of its directors and as such these accounts have been prepared on a going concern basis.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	91,305
At 31 October 2016	<u>91,305</u>
AMORTISATION	
Amortisation for year	9,130
At 31 October 2016	<u>9,130</u>
NET BOOK VALUE	
At 31 October 2016	<u>82,175</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	8,695
At 31 October 2016	<u>8,695</u>
DEPRECIATION	
Charge for year	1,739
At 31 October 2016	<u>1,739</u>
NET BOOK VALUE	
At 31 October 2016	<u><u>6,956</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1	<u><u>4</u></u>	<u><u>4</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.