

Abbreviated Accounts for the Year Ended 30th September 2004

for

Andrew McGrath Limited



A34
COMPANIES HOUSE

A505L1RS

0170
08/01/05

Andrew McGrath Limited

Contents of the Abbreviated Accounts for the Year Ended 30th September 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Andrew McGrath Limited

Company Information for the Year Ended 30th September 2004

DIRECTORS:

A McGrath
LH McGrath

SECRETARY:

A McGrath

REGISTERED OFFICE:

Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

REGISTERED NUMBER:

4520632 (England and Wales)

ACCOUNTANTS:

Towers + Gornall
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Andrew McGrath Limited

Abbreviated Balance Sheet 30th September 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	14,400	16,200
Tangible assets	3	3,490	4,320
		<u>17,890</u>	<u>20,520</u>
CURRENT ASSETS			
Debtors		1,383	1,640
Prepayments and accrued income		-	307
Cash at bank and in hand		4,026	1,308
		<u>5,409</u>	<u>3,255</u>
CREDITORS			
Amounts falling due within one year		<u>22,614</u>	<u>23,184</u>
NET CURRENT LIABILITIES		<u>(17,205)</u>	<u>(19,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>685</u>	<u>591</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		585	491
SHAREHOLDERS' FUNDS		<u>685</u>	<u>591</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A McGrath - Director

Approved by the Board on 7th January 2005

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2003 and 30th September 2004	18,000
AMORTISATION	
At 1st October 2003	1,800
Charge for year	1,800
At 30th September 2004	3,600
NET BOOK VALUE	
At 30th September 2004	14,400
At 30th September 2003	16,200

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2003 and 30th September 2004	5,350
DEPRECIATION	
At 1st October 2003	1,030
Charge for year	830
At 30th September 2004	1,860
NET BOOK VALUE	
At 30th September 2004	3,490
At 30th September 2003	4,320

Andrew McGrath Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30th September 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>