

**Abbreviated Accounts for the Year Ended 30th September 2014**

**for**

**Andrew McGrath Limited**

**Andrew McGrath Limited (Registered number: 04520632)**

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for the Year Ended 30th September 2014**

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# Andrew McGrath Limited

## Company Information for the Year Ended 30th September 2014

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**DIRECTORS:**

Mr A McGrath  
Mrs LH McGrath

**SECRETARY:**

Mr A McGrath

**REGISTERED OFFICE:**

Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

**REGISTERED NUMBER:**

04520632 (England and Wales)

**ACCOUNTANTS:**

Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

**Andrew McGrath Limited (Registered number: 04520632)****Abbreviated Balance Sheet  
30th September 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>9,727</u>		<u>494</u>
			<u>9,727</u>		<u>494</u>
<b>CURRENT ASSETS</b>					
Stocks		-		950	
Debtors		375		896	
Cash at bank		<u>9,147</u>		<u>5,769</u>	
		<u>9,522</u>		<u>7,615</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,394</u>		<u>7,205</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,872)</u>		<u>410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>855</u>		<u>904</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>755</u>		<u>804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>855</u>		<u>904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th February 2015 and were signed on its behalf by:

Mr A McGrath - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30th September 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 50% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1st October 2013  
and 30th September 2014

Total  
£

18,000

**AMORTISATION**

At 1st October 2013  
and 30th September 2014

18,000

**NET BOOK VALUE**

At 30th September 2014  
At 30th September 2013

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**Andrew McGrath Limited (Registered number: 04520632)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2013	6,117
Additions	12,035
Disposals	(140)
At 30th September 2014	<u>18,012</u>
<b>DEPRECIATION</b>	
At 1st October 2013	5,623
Charge for year	2,480
Eliminated on disposal	182
At 30th September 2014	<u>8,285</u>
<b>NET BOOK VALUE</b>	
At 30th September 2014	<u>9,727</u>
At 30th September 2013	<u>494</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.