

Abbreviated Accounts for the Year Ended 30 September 2012

for

Andrew McGrath Limited

WEDNESDAY



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COMPANIES HOUSE

Andrew McGrath Limited

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Andrew McGrath Limited

Company Information for the Year Ended 30 September 2012

DIRECTORS

Mr A McGrath
Mrs LH McGrath

SECRETARY

Mr A McGrath

REGISTERED OFFICE

Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

REGISTERED NUMBER

04520632 (England and Wales)

ACCOUNTANTS

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Andrew McGrath Limited

Abbreviated Balance Sheet 30 September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	1,800
Tangible assets	3	747	742
		<u>747</u>	<u>2,542</u>
CURRENT ASSETS			
Debtors		496	1,193
Cash at bank		2,831	5,145
		<u>3,327</u>	<u>6,338</u>
CREDITORS			
Amounts falling due within one year		3,673	5,071
		<u>3,673</u>	<u>5,071</u>
NET CURRENT (LIABILITIES)/ASSETS		(346)	1,267
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>401</u>	<u>3,809</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		301	3,709
		<u>401</u>	<u>3,809</u>
SHAREHOLDERS' FUNDS		<u>401</u>	<u>3,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 February 2013 and were signed on its behalf by



Mr A McGrath - Director

Andrew McGrath Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	18,000
AMORTISATION	
At 1 October 2011	16,200
Amortisation for year	1,800
At 30 September 2012	18,000
NET BOOK VALUE	
At 30 September 2012	-
At 30 September 2011	1,800

Andrew McGrath Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	5,833
Additions	284
	<u>6,117</u>
At 30 September 2012	6,117
DEPRECIATION	
At 1 October 2011	5,091
Charge for year	279
	<u>5,370</u>
At 30 September 2012	5,370
NET BOOK VALUE	
At 30 September 2012	<u>747</u>
At 30 September 2011	<u>742</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>