

Abbreviated Accounts for the Year Ended 30th September 2008

for

Andrew McGrath Limited

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COMPANIES HOUSE

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Andrew McGrath Limited

Contents of the Abbreviated Accounts for the Year Ended 30th September 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Andrew McGrath Limited

Company Information for the Year Ended 30th September 2008

DIRECTORS

Mr A McGrath
Mrs LH McGrath

SECRETARY

Mr A McGrath

REGISTERED OFFICE

Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

REGISTERED NUMBER

4520632 (England and Wales)

ACCOUNTANTS

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Andrew McGrath Limited

Abbreviated Balance Sheet 30th September 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		7,200		9,000
Tangible assets	3		1,374		1,689
			<u>8,574</u>		<u>10,689</u>
CURRENT ASSETS					
Debtors		617		399	
Cash at bank		<u>5,437</u>		<u>5,642</u>	
		6,054		6,041	
CREDITORS					
Amounts falling due within one year		<u>5,573</u>		<u>4,301</u>	
NET CURRENT ASSETS			<u>481</u>		<u>1,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,055</u>		<u>12,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>8,955</u>		<u>12,329</u>
SHAREHOLDERS' FUNDS			<u>9,055</u>		<u>12,429</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21st November 2008 and were signed on its behalf by



Mr A McGrath - Director

Andrew McGrath Limited

Notes to the Abbreviated Accounts for the Year Ended 30th September 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2007	
and 30th September 2008	18,000
AMORTISATION	
At 1st October 2007	9,000
Charge for year	1,800
At 30th September 2008	10,800
NET BOOK VALUE	
At 30th September 2008	7,200
At 30th September 2007	9,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2007	
and 30th September 2008	5,499
DEPRECIATION	
At 1st October 2007	3,810
Charge for year	315
At 30th September 2008	4,125
NET BOOK VALUE	
At 30th September 2008	1,374
At 30th September 2007	1,689

Andrew McGrath Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30th September 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>