

Company no. 04520540

The Companies Act 2006

Private company limited by shares

Written resolutions

of

Mustoe Merriman Levy Group Holdings Limited

Pursuant to **written resolutions** of Mustoe Merriman Levy Group Holdings Limited (the "**Company**") duly circulated on 2nd July 2009 the following resolutions were passed on that date of which resolution 1 was passed as an **ordinary resolution** and resolution 2 was passed as a **special resolution** of the Company.

Ordinary Resolution:

1. That the 482,200,000 authorised but unissued P redeemable shares of £0.01 each in the capital of the Company be and they are redesignated as 482,200,000 ordinary shares of £0.01 each in the capital of the Company.

Special Resolution:

2. That the allotment of 28,525,000 ordinary shares of £0.01 each in the capital of the Company to EC1 Holdings Limited on 19 September 2008 be and is hereby ratified and approved for all purposes.

RH Gurne

Secretary

