

**Company Registration No. 04520514 (England and Wales)**

**PUMA TKD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2022**

**PAGES FOR FILING WITH REGISTRAR**

**Prepared and approved for filing by the directors**

**30-31 St.James Place**  
**Mangotsfield**  
**Bristol**  
**United Kingdom**  
**BS16 9JB**

**PUMA TKD LIMITED**

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**PUMA TKD LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr R J Gayle Mr R G Gayle
<b>Company number</b>	04520514
<b>Registered office</b>	30-31 St James Place Mangotsfield Bristol United Kingdom BS16 9JB
<b>Accountants</b>	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

**PUMA TKD LIMITED**

**BALANCE SHEET**

**AS AT 31 JANUARY 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		13,235		13,281
<b>Current assets</b>					
Debtors	4	1,011		-	
Cash at bank and in hand		1,564		1,075	
		<u>2,575</u>		<u>1,075</u>	
<b>Creditors: amounts falling due within one year</b>	5	(15,132)		(13,958)	
<b>Net current liabilities</b>			(12,557)		(12,883)
<b>Total assets less current liabilities</b>			678		398
<b>Provisions for liabilities</b>			(26)		(35)
<b>Net assets</b>			652		363
			<u><u>652</u></u>		<u><u>363</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			552		263
<b>Total equity</b>			652		363
			<u><u>652</u></u>		<u><u>363</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**PUMA TKD LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2022**

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The financial statements were approved by the board of directors and authorised for issue on 17 October 2022 and are signed on its behalf by:

Mr R G Gayle  
Director

Company Registration No. 04520514

The notes on pages 4 to 7 form part of these financial statements

**PUMA TKD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Accounting policies**

**Company information**

PUMA TKD Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30-31 St James Place, Mangotsfield, Bristol, United Kingdom, BS16 9JB.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**PUMA TKD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Accounting policies (Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None
Computers	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.5 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<u>          </u>	<u>          </u>

PUMA TKD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

**3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 February 2021 and 31 January 2022	13,095	1,873	14,968
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 February 2021	-	1,687	1,687
Depreciation charged in the year	-	46	46
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 January 2022	-	1,733	1,733
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 January 2022	13,095	140	13,235
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 January 2021	13,095	186	13,281
	<u>          </u>	<u>          </u>	<u>          </u>

**4 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,011	-
	<u>          </u>	<u>          </u>

**5 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	6,000	6,000
Taxation and social security	2,422	1,701
Other creditors	6,710	6,257
	<u>          </u>	<u>          </u>
	15,132	13,958
	<u>          </u>	<u>          </u>



PUMA TKD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

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**6 Deferred taxation**

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2022 £	Liabilities 2021 £
<b>Balances:</b>		
Accelerated capital allowances	26	35
	<u>          </u>	<u>          </u>
<b>Movements in the year:</b>		2022 £
Liability at 1 February 2021		35
Credit to profit or loss		(9)
		<u>          </u>
Liability at 31 January 2022		26
		<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.