

Hedges Construction Limited

Unaudited Abbreviated Financial Statements

for the Period from 1 December 2009 to 28 February 2011

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COMPANIES HOUSE

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Hedges Construction Limited
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Hedges Construction Limited
(Registration number: 4520060)
Abbreviated Balance Sheet at 28 February 2011

	Note	28 February 2011 £	30 November 2009 £
Fixed assets			
Tangible fixed assets		7,096	14,823
Current assets			
Debtors		1,326	41,275
Cash at bank and in hand		22,190	16,752
		23,516	58,027
Creditors Amounts falling due within one year		(27,841)	(39,521)
Net current (liabilities)/assets		(4,325)	18,506
Net assets		2,771	33,329
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,671	33,229
Shareholders' funds		2,771	33,329

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

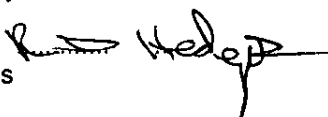
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 21.11.11

R D Hedges
Director



Hedges Construction Limited
Notes to the Abbreviated Financial Statements for the Period from 1
December 2009 to 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Plant and machinery

Depreciation method and rate

25% on net book value

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Hire purchase and leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligation is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Hedges Construction Limited
Notes to the Abbreviated Financial Statements for the Period from 1
December 2009 to 28 February 2011

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2009	32,021	32,021
Additions	<u>2,184</u>	<u>2,184</u>
At 28 February 2011	<u>34,205</u>	<u>34,205</u>
Depreciation		
At 1 December 2009	17,198	17,198
Charge for the period	<u>9,911</u>	<u>9,911</u>
At 28 February 2011	<u>27,109</u>	<u>27,109</u>
Net book value		
At 28 February 2011	<u>7,096</u>	<u>7,096</u>
At 30 November 2009	<u>14,823</u>	<u>14,823</u>

3 Share capital

Allotted, called up and fully paid shares

	28 February 2011		30 November 2009	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Mr R D Hedges. The named director, including family interests, controls the company owning 100% of the issued ordinary share capital.