

Registered number
04519602

Check In USA Limited

Unaudited Filleted Abridged Accounts

31 October 2021

Check In USA Limited**Registered number:** 04519602**Abridged Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	169,066	170,698
Investments	4	198,000	198,000
		<u>367,066</u>	<u>368,698</u>
Current assets			
Debtors		471,864	748,182
Cash at bank and in hand		492,524	452,621
		<u>964,388</u>	<u>1,200,803</u>
Creditors: amounts falling due within one year		<u>(799,118)</u>	<u>(950,511)</u>
Net current assets		165,270	250,292
Total assets less current liabilities		<u>532,336</u>	<u>618,990</u>
Creditors: amounts falling due after more than one year		(40,000)	(50,000)
Provisions for liabilities		(8,025)	(8,335)
Net assets		<u>484,311</u>	<u>560,655</u>
Capital and reserves			
Called up share capital		50,000	50,000
Revaluation reserve	5	28,930	28,930
Profit and loss account		405,381	481,725
Shareholders' funds		<u>484,311</u>	<u>560,655</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in

accordance with Section 444(2A) of the Companies Act 2006.

A Blackmore

Director

Approved by the board on 10 March 2022

Check In USA Limited
Notes to the Abridged Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of holidays and commissions earned from acting as a travel agent and is recognised on the date of outbound departure.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
Plant and machinery	20% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 1 November 2020	199,166
At 31 October 2021	<u>199,166</u>
Depreciation	
At 1 November 2020	28,468
Charge for the year	<u>1,632</u>
At 31 October 2021	<u>30,100</u>
Net book value	
At 31 October 2021	<u>169,066</u>
At 31 October 2020	170,698

4 Investments

Other

	investments £
Cost	
At 1 November 2020	198,000
At 31 October 2021	<u>198,000</u>
Historical cost	
At 1 November 2020	162,284
At 31 October 2021	<u>162,284</u>

The investment property is revalued annual by the directors taking into consideration similar local properties. The directors last revalued the property on 31 October 2020 and do not consider that it had changed in value during the year.

5 Fair value reserve	2021 £	2020 £
At 1 November 2020	28,930	28,930
At 31 October 2021	<u>28,930</u>	<u>28,930</u>

6 Controlling party

The company is controlled by its directors.

7 Other information

Check In USA Limited is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor Cragside House
Heaton Road
Newcastle upon Tyne
Tyne and Wear
NE6 1SE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.