

**HALPARK PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**

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COMPANIES HOUSE

**HALPARK PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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# HALPARK PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	2	44,274	-
<b>CURRENT ASSETS</b>			
Debtors	3	4,753	-
Cash at bank		2,269	-
		<u>7,022</u>	<u>-</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(801)</u>	<u>(177)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,221</u>	<u>(177)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>50,495</u>	<u>(177)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5	<u>(57,673)</u>	<u>-</u>
		<u>(7,178)</u>	<u>(177)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	1	1
Profit and loss account		<u>(7,179)</u>	<u>(178)</u>
<b>SHAREHOLDERS FUND/(DEFICIENCY)</b>		<u>(7,178)</u>	<u>(177)</u>

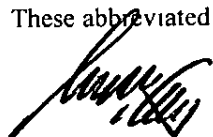
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These abbreviated accounts were approved and signed by the board on 22.04.08



S J Kelly  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

**HALPARK PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit/(loss).

**2. INVESTMENTS**

	Shares in Subsidiary Undertakings £
<b>COST:</b>	
At 1 January 2007	-
Additions	41,539
Exchange difference	2,735
At 31 December 2007	<u>44,274</u>

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

	Country of registration or incorporation	Class	Shares held
Castelli Building Srl	Italy	Ordinary	60%
The aggregate amount of capital and reserves and the results of these undertakings for the last financial year were follows			
	Principal Activity	Capital and Reserves £	Profit/(Loss) for the year £
Castelli Building Srl	Property development	<u>705,427</u>	<u>(5,820)</u>

In the opinion of the director, the book value of the investments in the subsidiary undertakings is not significantly different to the open market value as at the balance sheet date.

**HALPARK PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**3. DEBTORS**

	2007	2006
	£	£
Trade debtors	3,540	-
Deferred expenditure	1,213	-
	<u>4,753</u>	<u>-</u>

**4. CREDITORS: Amounts falling due within one year**

	2007	2006
	£	£
Accruals	801	177
	<u>801</u>	<u>177</u>

**5. CREDITORS: Amounts falling due after more than one year**

	2007	2006
	£	£
Shareholder's loan	57,673	-
	<u>57,673</u>	<u>-</u>

**6. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted and called up:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**7 ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS**

The director is not aware of the ultimate controlling party, transactions related thereto and any other related party transactions