REGISTERED NUMBER: 04519261 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

HAZELNUT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR:	G Whittaker
SECRETARY:	Mrs S Whittaker
REGISTERED OFFICE:	Unit 5 Tunbridge Wells Trade Park Longfield Road Tunbridge Wells Kent TN2 4QF
REGISTERED NUMBER:	04519261 (England and Wales)
ACCOUNTANTS:	Waight & Company Ltd Trading as WaightSharnock 8 Lonsdale Gardens Tunbridge Wells Kent TN1 1NU

BALANCE SHEET
31 March 2023

	Notes	31.3.23 £	31.3.23 £	31.3.22 £	31.3.22 £
FIXED ASSETS					
Intangible assets	4		77,872		77,872
Tangible assets	5		32,638		38,450
			110,510		116,322
CURRENT ASSETS					
Stocks		95,000		91,000	
Debtors	6	62,164		33,102	
Cash at bank and in hand		680		65,125	
		157,844		189,227	
CREDITORS					
Amounts falling due within one year	7	238,502		274,587	
NET CURRENT LIABILITIES			(80,658)		(85,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,852		30,962
CREDITORS					
Amounts falling due after more than one year	8		-		2,753
NET ASSETS			29,852		28,209
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			18,000		18,000
Retained earnings			1,852		209
			29,852		28,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

G Whittaker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Hazelnut Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets
	£
COST	
At 1 April 2022	
and 31 March 2023	77,872
NET BOOK VALUE	
At 31 March 2023	77,872
At 31 March 2022	77,872

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2022	206,554
Additions	2,347
At 31 March 2023	208,901
DEPRECIATION	
At 1 April 2022	168,104
Charge for year	8,159
At 31 March 2023	176,263
NET BOOK VALUE	
At 31 March 2023	32,638
At 31 March 2022	38,450

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	12,558	2,194
Other debtors	49,606	30,908
	62,164	33,102

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	20,584	-
Hire purchase contracts	2,167	6,214
Trade creditors	64,815	90,061
Taxation and social security	61,445	79,897
Other creditors	89,491	98,415
	238,502	274,587

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts	-	2,753