

Registered Number 04519261

HAZELNUT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	77,872	77,872
Tangible assets	3	61,189	43,163
		<u>139,061</u>	<u>121,035</u>
Current assets			
Stocks		20,762	22,542
Debtors		36,196	113,242
Cash at bank and in hand		80,402	80,997
		<u>137,360</u>	<u>216,781</u>
Creditors: amounts falling due within one year		<u>(209,760)</u>	<u>(289,825)</u>
Net current assets (liabilities)		<u>(72,400)</u>	<u>(73,044)</u>
Total assets less current liabilities		<u>66,661</u>	<u>47,991</u>
Creditors: amounts falling due after more than one year		(3,038)	(6,070)
Provisions for liabilities		<u>(11,243)</u>	<u>(7,420)</u>
Total net assets (liabilities)		<u>52,380</u>	<u>34,501</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Share premium account		18,000	18,000
Profit and loss account		24,380	6,501
Shareholders' funds		<u>52,380</u>	<u>34,501</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2015

And signed on their behalf by:

Gavin Whittaker, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Short leasehold - 20% on cost

Plant and machinery - 20% on reducing balance

Intangible assets amortisation policy

Intangible assets are valued at cost less accumulated amortisation.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or lease term, whichever is element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

£

Cost

At 1 April 2014

77,872

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>77,872</u>
Amortisation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u>77,872</u>
At 31 March 2014	<u>77,872</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	202,179
Additions	33,322
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>235,501</u>
Depreciation	
At 1 April 2014	159,016
Charge for the year	15,296
On disposals	-
At 31 March 2015	<u>174,312</u>
Net book values	
At 31 March 2015	<u>61,189</u>
At 31 March 2014	<u>43,163</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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