

Unaudited Financial Statements  
for the year ended 31 October 2020  
for  
A P CLARKE LTD

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | A P Clarke  |
| <b>Registered Number</b> | 04518598  |
| <b>Registered Office</b> | Sace House<br>Main Road, Lower Hacheston<br><br>Woodbridge<br>IP13 0AB                    |
| <b>Accountants</b>       | Quove Accounting Ltd<br>The Vision Centre<br>5 Eastern Way<br>Bury St Edmunds<br>IP32 7AB |

A P CLARKE LTD  
Director's Report  
For the year ended 31 October 2020

The directors present their annual report and the financial statements for the year ended 31 October 2020

**Principal activities**

The principal activity of the company during the financial year was that of builders.

**Director**

The director who served the company throughout the year was as follows:

A P Clarke

**Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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A P Clarke  
Director

Date approved: 17 March 2021

**A P CLARKE LTD**  
**Statement of Financial Position**  
**As at 31 October 2020**

|   | Notes | 2020<br>£      | 2019<br>£       |
|---|-------|----------------|-----------------|
| <b>Fixed assets</b>   |       |                |                 |
| Tangible fixed assets   | 2     | 49,761         | 66,349          |
|   |       | <b>49,761</b>  | <b>66,349</b>   |
| <b>Current assets</b>   |       |                |                 |
| Stocks  | 3     | 10,000         | 32,877          |
| Debtors   | 4     | 77,732         | 30,638          |
| Cash at bank and in hand                                      |       | 74,776         | 15,575          |
|   |       | <b>162,508</b> | <b>79,090</b>   |
| <b>Creditors: amount falling due within one year</b>          | 5     | (145,710)      | (92,734)        |
| <b>Net current assets</b>                                     |       | <b>16,798</b>  | <b>(13,644)</b> |
| <b>Total assets less current liabilities</b>                  |       | 66,559         | 52,705          |
| <b>Creditors: amount falling due after more than one year</b> | 6     | (66,220)       | (20,603)        |
| <b>Net assets</b>   |       | <b>339</b>     | <b>32,102</b>   |
| <b>Capital and reserves</b>                                   |       |                |                 |
| Called up share capital                                       |       | 7              | 5               |
| Profit and loss account                                       |       | 332            | 32,097          |
| <b>Shareholders funds</b>                                     |       | <b>339</b>     | <b>32,102</b>   |

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 17 March 2021 and were signed by:

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A P Clarke  
Director

A P CLARKE LTD  
Notes to the Financial Statements  
For the year ended 31 October 2020

**General Information**

A P Clarke Ltd is a private company, limited by shares , registered in England and Wales , registration number 04518598 , registration address Sace House, Main Road, Lower Hacheston, Woodbridge, IP13 0AB.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.



## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                      |
|---------------------|----------------------|
| Plant and Machinery | 25% Reducing Balance |
| Motor Vehicles      | 25% Reducing Balance |

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

| <b>Cost or valuation</b>               | <b>Plant and Machinery</b> | <b>Motor Vehicles</b> | <b>Total</b>   |
|--|----------------------------|-----------------------|----------------|
|  | <b>£</b>                   | <b>£</b>              | <b>£</b>       |
| At 01 November 2019                    | 26,035                     | 119,779               | 145,814        |
| Additions                              | -                          | -                     | -              |
| Disposals                              | -                          | -                     | -              |
| At 31 October 2020                     | <b>26,035</b>              | <b>119,779</b>        | <b>145,814</b> |
| <b>Depreciation</b>                    |                            |                       |                |
| At 01 November 2019                    | 18,904                     | 60,561                | 79,465         |
| Charge for year                        | 1,784                      | 14,804                | 16,588         |
| On disposals                           | -                          | -                     | -              |
| At 31 October 2020                     | <b>20,688</b>              | <b>75,365</b>         | <b>96,053</b>  |
| <b>Net book values</b>                 |                            |                       |                |
| Closing balance as at 31 October 2020  | <b>5,347</b>               | <b>44,414</b>         | <b>49,761</b>  |
| Opening balance as at 01 November 2019 | <b>7,131</b>               | <b>59,218</b>         | <b>66,349</b>  |

The net book value of Motor Vehicles includes £44,414(2019 £59,218) in respect of assets leased under finance leases or hire purchase contracts.

## 3. Stocks

|                  |               |               |
|------------------|---------------|---------------|
|                  | <b>2020</b>   | <b>2019</b>   |
|                  | <b>£</b>      | <b>£</b>      |
| Work in Progress | 10,000        | 32,877        |
|                  | <b>10,000</b> | <b>32,877</b> |

#### 4. Debtors: amounts falling due within one year

|               | 2020<br>£     | 2019<br>£     |
|---------------|---------------|---------------|
| Trade Debtors | 60,375        | 29,800        |
| Other Debtors | 5,270         | -             |
| VAT           | 12,087        | 838           |
|               | <b>77,732</b> | <b>30,638</b> |

#### 5. Creditors: amount falling due within one year

|                                       | 2020<br>£      | 2019<br>£     |
|---------------------------------------|----------------|---------------|
| Trade Creditors                       | 102,447        | 40,472        |
| Corporation Tax                       | 5,236          | -             |
| PAYE & Social Security                | 20,393         | 15,794        |
| Accrued Expenses                      | 1,250          | -             |
| Other Creditors                       | -              | 5,194         |
| Obligations under HP/Financial Leases | 16,384         | 19,950        |
| Directors' Current Accounts           | -              | 11,324        |
|                                       | <b>145,710</b> | <b>92,734</b> |

#### 6. Creditors: amount falling due after more than one year

|                                       | 2020<br>£     | 2019<br>£     |
|---------------------------------------|---------------|---------------|
| Bank Loans & Overdrafts               | 62,000        | -             |
| Obligations Under HP/Financial Leases | 4,220         | 20,603        |
|                                       | <b>66,220</b> | <b>20,603</b> |

#### 7. Average number of employees

Average number of employees during the year was 6 (2019 : 6)

## 8. Related parties

During the year the company entered into the following transactions with related parties:

|                   | Transaction value -<br>income/(expenses) |           | Balance owed by/(owed<br>to) |           |
|-------------------|--|-----------|------------------------------|-----------|
|                   | 2020<br>£                                | 2019<br>£ | 2020<br>£                    | 2019<br>£ |
| <b>A P Clarke</b> | -  | -         | 5,270                        | (11,324)  |

### **A P Clarke**

At the end of the year the director owed £5,270 to the company (2019: £11,324 owed by the company)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.