

**MET VALE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

MET VALE LIMITED
UNAUDITED ACCOUNTS
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MET VALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	M SWAN Rajasinghe BALASURIYA
Company Number	04518255 (England and Wales)
Registered Office	16-18 WOODFORD ROAD LONDON E7 0HA

MET VALE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,073,546	451,704
Current assets			
Debtors	5	49,067	44,628
Cash at bank and in hand		104,045	17,583
		<u>153,112</u>	<u>62,211</u>
Creditors: amounts falling due within one year	<u>6</u>	(111,102)	(53,610)
Net current assets		<u>42,010</u>	<u>8,601</u>
Total assets less current liabilities		1,115,556	460,305
Creditors: amounts falling due after more than one year	<u>7</u>	(1,075,350)	(433,928)
Net assets		<u>40,206</u>	<u>26,377</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		40,205	26,376
Shareholders' funds		<u>40,206</u>	<u>26,377</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 May 2018.

M SWAN
Director

Company Registration No. 04518255

MET VALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

MET VALE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04518255. The registered office is 16-18 WOODFORD ROAD, LONDON, E7 0HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the gross rent received by the company.

Investment property

Investment property is included at cost and is not revalued. FRS 102 (17.1) and (17.15a) apply. Furthermore depreciation is not provided as exempted under FRS 102 (17.16).

Deferred tax is not provided on investment properties as cost method is applied under FRS 102 (17.1).

Tangible fixed assets and depreciation

Depreciation is not provided on investment property assets as any depreciation charge would be immaterial FRS 102 (17.6).

MET VALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 September 2016	451,704
Additions	621,842
At 31 August 2017	1,073,546
Depreciation	
At 31 August 2017	-
Net book value	
At 31 August 2017	1,073,546
At 31 August 2016	451,704

5 Debtors

	2017 £	2016 £
Trade debtors	41,367	43,215
Other debtors	7,700	1,413
	49,067	44,628

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,954	5,512
Other creditors	4,731	27,498
Loans from directors	104,417	20,600
	111,102	53,610

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	1,075,000	433,578
Amounts owed to group undertakings and other participating interests	350	350
	1,075,350	433,928

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

