

Registered number
04518060

INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED

Revised Abbreviated Accounts

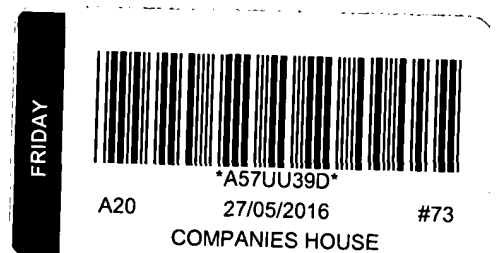
31 August 2014

**REVISED COPY AMENDED AND
FILED 14 AUGUST 2015**

TTA TONY TURNER ACCOUNTANTS

Business Development Specialists

Spencer House
Market Lane
Swalwell
Newcastle upon Tyne
NE16 3DS



INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED**Registered number:** 04518060**Abbreviated Balance Sheet****as at 31 August 2014**

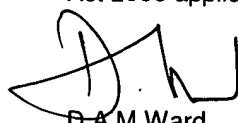
	Notes	2014 £	As Restated 2013 £
Fixed assets			
Tangible assets	2	2,972	3,497
Current assets			
Stocks		10,000	11,807
Debtors		28,209	16,438
Cash at bank and in hand		5,348	4,160
		<u>43,557</u>	<u>32,405</u>
Creditors: amounts falling due within one year		(32,979)	(29,284)
Net current assets		<u>10,578</u>	<u>3,121</u>
Net assets		<u>13,550</u>	<u>6,618</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,548	6,616
Shareholder's funds		<u>13,550</u>	<u>6,618</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**D A M Ward**

Director

Approved by the board on 13 August 2015

INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 September 2013

5,216

At 31 August 2014

5,216

Depreciation

At 1 September 2013

1,719

Charge for the year

525

At 31 August 2014

2,244

Net book value

At 31 August 2014

2,972

At 31 August 2013

3,497

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

4 Ultimate controlling party

The company was under the control of the director, D A M Ward, throughout the year.

5 Transactions with the director

During the year, the director D A M Ward used a current account with the company to record amounts due to him and amounts drawn by him. The balance at the year end was £15,212 due to the company (2013 £3,022 due from the company), and this is shown within other debtors.