Registered Number 04518060

INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED

Abbreviated Accounts

31 August 2012

INTERNATIONAL MARINE AND OILFIELD SERVICES LIMITED **Registered Number 04518060**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,444		12,297
Total fixed assets			3,444		12,297
Current assets					
Stocks		3,022		6,411	
Debtors		29,478		35,299	
Cash at bank and in hand		910		4,242	
Total current assets		33,410		45,952	
Creditors: amounts falling due within one year		(32,927)		(48,438)	
Net current assets			483		(2,486)
Total assets less current liabilities			3,927		9,811
Total net Assets (liabilities)			3,927		9,811
Capital and reserves					
Called up share capital			2		2
Profit and loss account			3,925		9,809
Shareholders funds			3,927		9,811

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
D A M WARD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2011	27,000
additions	2,095
disposals	24,549
revaluations	
transfers	
At 31 August 2012	53,644
Depreciation	
At 31 August 2011	14,703
Charge for year	10,948
on disposals	24,549
At 31 August 2012	50,200
Net Book Value	
At 31 August 2011	12,297
At 31 August 2012	3,444