

Registered number
4517971

Elstone Hayes Associates Limited

Abbreviated Accounts


31 August 2004



Elstone Hayes Associates Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Elstone Hayes Associates Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



C K Wong & Co
Accounting Technicians

32 Daneland
East Barnet
Herts EN4 8PY

19 May 2005

Elstone Hayes Associates Limited
Abbreviated Balance Sheet
as at 31 August 2004


	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	4,433	4,863
Current assets			
Debtors	105,497	15,964	
Cash at bank and in hand	311,847	463,092	
	417,344	479,056	
Creditors: amounts falling due within one year	(384,714)	(519,683)	
Net current assets/(liabilities)		32,630	(40,627)
Total assets less current liabilities		37,063	(35,764)
Provisions for liabilities and charges		(842)	-
Net assets/(liabilities)		36,221	(35,764)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,121	(35,864)
Shareholders' funds		36,221	(35,764)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


N Elstone
Director
Approved by the board on 19 May 2005

Elstone Hayes Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fittings	25% reducing balance basis
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 September 2003	6,484
Additions	1,048
At 31 August 2004	<u>7,532</u>

Depreciation

At 1 September 2003	1,621
Charge for the year	1,478
At 31 August 2004	<u>3,099</u>

Net book value

At 31 August 2004	<u>4,433</u>
At 31 August 2003	<u>4,863</u>

3 Share capital

2004

2003

Elstone Hayes Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2004

			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>