

Registered Number 04517744

121 COMPUTER SERVICES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	531,704	541,826
		<u>531,704</u>	<u>541,826</u>
Current assets			
Stocks		110,584	166,447
Debtors		45,608	38,100
Cash at bank and in hand		70,652	100,567
		<u>226,844</u>	<u>305,114</u>
Creditors: amounts falling due within one year	4	(152,887)	(189,247)
Net current assets (liabilities)		<u>73,957</u>	<u>115,867</u>
Total assets less current liabilities		<u>605,661</u>	<u>657,693</u>
Creditors: amounts falling due after more than one year	4	0	(87,493)
Provisions for liabilities		(29,017)	(29,017)
Total net assets (liabilities)		<u>576,644</u>	<u>541,183</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		576,642	541,181
Shareholders' funds		<u>576,644</u>	<u>541,183</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2015

And signed on their behalf by:

Mrs M A Blackburn, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>25,000</u>
Amortisation	
At 1 January 2014	25,000
Charge for the year	-
On disposals	-
At 31 December 2014	<u>25,000</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	641,002
Additions	409
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>641,411</u>
Depreciation	
At 1 January 2014	99,176
Charge for the year	10,531
On disposals	-
At 31 December 2014	<u>109,707</u>
Net book values	
At 31 December 2014	<u>531,704</u>
At 31 December 2013	<u>541,826</u>

4 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Instalment debts due after 5 years	0	33,833

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 A Ordinary shares of £1 each	2	2

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